

S 2816

A bill to clarify that funding for the Securities Investor Protection Corporation is not subject to the sequester.

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 10, 2018

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (May 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2816>

Sponsor

Name: Sen. Enzi, Michael B. [R-WY]

Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	May 10, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 10, 2018)

This bill provides that any sequestration ordered by the President under the Balanced Budget and Emergency Deficit Control Act of 1985 is inapplicable to funding of the Securities Investor Protection Corporation. (Sequestration is a process of automatic, usually across-the-board spending reductions under which budgetary resources are permanently cancelled to enforce specific budget policy goals.)

Actions Timeline

- **May 10, 2018:** Introduced in Senate
- **May 10, 2018:** Read twice and referred to the Committee on the Budget.

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