

HR 2808

First Time Homeowner Savings Plan Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 7, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 7, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2808>

Sponsor

Name: Rep. Maloney, Sean Patrick [D-NY-18]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coffman, Mike [R-CO-6]	R · CO		Jun 7, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 7, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 1938	Related bill	Oct 5, 2017: Read twice and referred to the Committee on Finance.

Summary (as of Jun 7, 2017)

First Time Homeowner Savings Plan Act

This bill amends the Internal Revenue Code to increase from \$10,000 to \$25,000 the maximum amount that may be withdrawn, without penalty, from a qualified retirement plan for purposes of assisting a first-time homebuyer in purchasing a principal residence. This increased distribution amount shall be adjusted annually for inflation for taxable years beginning after 2018.

Actions Timeline

- Jun 7, 2017: Introduced in House
- Jun 7, 2017: Referred to the House Committee on Ways and Means.