

S 28

Health Savings Account Expansion Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 4, 2017

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S6

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S60-61) (Jan 4, 2017)

Official Text: https://www.congress.gov/bill/115th-congress/senate-bill/28

Sponsor

Name: Sen. Flake, Jeff [R-AZ]

Party: Republican • State: AZ • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Johnson, Ron [R-WI]	R · WI		Jan 4, 2017
Sen. Lee, Mike [R-UT]	R · UT		May 4, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 4, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 247	Related bill	Jan 4, 2017: Referred to the House Committee on Ways and Means.

Health Savings Account Expansion Act of 2017

This bill amends the Internal Revenue Code to modify the requirements for health savings accounts (HSAs) to:

- increase the maximum contribution amounts,
- permit the use of HSAs to pay health insurance premiums and direct primary care expenses,
- repeal the restriction on using HSAs for over-the-counter medications,
- eliminate the requirement that a participant in an HSA be enrolled in a high deductible health care plan, and
- decrease the additional tax for HSA distributions not used for qualified medical expenses.

Actions Timeline

- **Jan 4, 2017:** Introduced in Senate
- **Jan 4, 2017:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S60-61)