

HR 2793

Consumer Transaction Account Protection Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 6, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 6, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2793>

Sponsor

Name: Rep. Williams, Roger [R-TX-25]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 6, 2017
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Oct 11, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 6, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 6, 2017)

Consumer Transaction Account Protection Act of 2017

This bill amends the Federal Deposit Insurance Act to specify that consumer transaction account deposits of an insured depository institution shall not be considered to be funds obtained through a deposit broker. In general, current law prohibits an insured depository institution that is not well capitalized from accepting funds obtained through a deposit broker for deposit.

Actions Timeline

• **Jun 6, 2017:** Introduced in House

• **Jun 6, 2017:** Referred to the House Committee on Financial Services

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