

S 2765

RBIC Advisers Relief Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 26, 2018

Current Status: Became Public Law No: 115-417.

Latest Action: Became Public Law No: 115-417. (Jan 3, 2019)

Law: 115-417 (Enacted Jan 3, 2019)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2765>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Jones, Doug [D-AL]	D · AL		Apr 26, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Oct 12, 2018
Financial Services Committee	House	Referred To	Oct 16, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 3, 2019)

RBIC Advisers Relief Act of 2018

This bill amends the Investment Advisers Act of 1940 to exempt certain investment advisers from registration requirements. Specifically, investment advisers who solely advise rural business investment companies are exempt from these requirements.

Actions Timeline

- **Jan 3, 2019:** Signed by President.
- **Jan 3, 2019:** Became Public Law No: 115-417.
- **Dec 27, 2018:** Presented to President.
- **Dec 20, 2018:** Mr. Huizenga moved to suspend the rules and pass the bill.
- **Dec 20, 2018:** Considered under suspension of the rules. (consideration: CR H10416-10417)
- **Dec 20, 2018:** DEBATE - The House proceeded with forty minutes of debate on S. 2765.
- **Dec 20, 2018:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Dec 20, 2018:** Considered as unfinished business. (consideration: CR H10437)
- **Dec 20, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 389 - 0 (Roll no. 458).(text: CR H10416)
- **Dec 20, 2018:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 389 - 0 (Roll no. 458). (text: CR H10416)
- **Dec 20, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 16, 2018:** Received in the House.
- **Oct 16, 2018:** Referred to the House Committee on Financial Services.
- **Oct 12, 2018:** Message on Senate action sent to the House.
- **Oct 11, 2018:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.(consideration: CR S6881-6882)
- **Oct 11, 2018:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent. (consideration: CR S6881-6882)
- **Oct 11, 2018:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(text: CR S6882)
- **Oct 11, 2018:** Passed Senate without amendment by Unanimous Consent. (text: CR S6882)
- **Jun 26, 2018:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-354.
- **Apr 26, 2018:** Introduced in Senate
- **Apr 26, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.