

## HR 2764

Veteran Small Business Tax Credit Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 30, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 30, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2764>

### Sponsor

**Name:** Rep. Adams, Alma S. [D-NC-12]

**Party:** Democratic • **State:** NC • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		May 30, 2017
Rep. Meng, Grace [D-NY-6]	D · NY		May 30, 2017
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		May 30, 2017
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		May 30, 2017
Rep. Takano, Mark [D-CA-41]	D · CA		May 30, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 30, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 30, 2017

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
115 HR 3345	Related bill	<b>Jul 20, 2017:</b> Referred to the House Committee on Ways and Means.

## **Veteran Small Business Tax Credit Act of 2017**

This bill amends the Internal Revenue Code to allow a new business-related tax credit for the start-up expenses of a veteran-owned small business. The allowable amount of such credit is 15% of start-up expenditures that do not exceed \$80,000. The credit is allowed to any individual (or the surviving spouse of such individual) who: (1) has served on active duty in the Armed Forces, and (2) has not been discharged or released from the Armed Forces under dishonorable conditions.

## **Actions Timeline**

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- **May 30, 2017:** Introduced in House
- **May 30, 2017:** Referred to the House Committee on Ways and Means.