

HR 2764

Veteran Small Business Tax Credit Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 30, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 30, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2764>

Sponsor

Name: Rep. Adams, Alma S. [D-NC-12]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		May 30, 2017
Rep. Meng, Grace [D-NY-6]	D · NY		May 30, 2017
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		May 30, 2017
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		May 30, 2017
Rep. Takano, Mark [D-CA-41]	D · CA		May 30, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 30, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 30, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 3345	Related bill	Jul 20, 2017: Referred to the House Committee on Ways and Means.

Veteran Small Business Tax Credit Act of 2017

This bill amends the Internal Revenue Code to allow a new business-related tax credit for the start-up expenses of a veteran-owned small business. The allowable amount of such credit is 15% of start-up expenditures that do not exceed \$80,000. The credit is allowed to any individual (or the surviving spouse of such individual) who: (1) has served on active duty in the Armed Forces, and (2) has not been discharged or released from the Armed Forces under dishonorable conditions.

Actions Timeline

- **May 30, 2017:** Introduced in House
- **May 30, 2017:** Referred to the House Committee on Ways and Means.