

## HR 2747

Economic Growth and Development Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** May 25, 2017

**Current Status:** Referred to the House Committee on Foreign Affairs.

**Latest Action:** Referred to the House Committee on Foreign Affairs. (May 25, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2747>

### Sponsor

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**Name:** Rep. Yoho, Ted S. [R-FL-3]

**Party:** Republican • **State:** FL • **Chamber:** House

## Cosponsors (31 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ellison, Keith [D-MN-5]	D · MN		May 25, 2017
Rep. Kinzinger, Adam [R-IL-16]	R · IL		May 25, 2017
Rep. Polis, Jared [D-CO-2]	D · CO		May 25, 2017
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		May 25, 2017
Rep. Rush, Bobby L. [D-IL-1]	D · IL		May 25, 2017
Rep. Smith, Adam [D-WA-9]	D · WA		May 25, 2017
Rep. Donovan, Daniel M., Jr. [R-NY-11]	R · NY		May 26, 2017
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Jun 7, 2017
Rep. Garrett, Thomas A., Jr. [R-VA-5]	R · VA		Jun 7, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 7, 2017
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jun 7, 2017
Rep. Cook, Paul [R-CA-8]	R · CA		Jun 12, 2017
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jun 12, 2017
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jun 12, 2017
Rep. Mast, Brian J. [R-FL-18]	R · FL		Jun 15, 2017
Rep. Soto, Darren [D-FL-9]	D · FL		Jun 15, 2017
Rep. Meadows, Mark [R-NC-11]	R · NC		Jun 20, 2017
Rep. Rooney, Francis [R-FL-19]	R · FL		Jun 28, 2017
Rep. Dent, Charles W. [R-PA-15]	R · PA		Jul 19, 2017
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jul 24, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Sep 5, 2017
Rep. Lieu, Ted [D-CA-33]	D · CA		Sep 13, 2017
Rep. Webster, Daniel [R-FL-11]	R · FL		Oct 6, 2017
Rep. Westerman, Bruce [R-AR-4]	R · AR		Nov 15, 2017
Rep. Renacci, James B. [R-OH-16]	R · OH		Nov 30, 2017
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Dec 5, 2017
Rep. Meehan, Patrick [R-PA-7]	R · PA		Dec 12, 2017
Rep. Meng, Grace [D-NY-6]	D · NY		Dec 12, 2017
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Feb 13, 2018
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Mar 1, 2018
Rep. Kind, Ron [D-WI-3]	D · WI		Apr 17, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	May 25, 2017

## Subjects & Policy Tags

### Policy Area:

International Affairs

## Related Bills

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*No related bills are listed.*

## Summary (as of May 25, 2017)

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### Economic Growth and Development Act

This bill requires the President to establish a primary interagency mechanism to coordinate U.S. development assistance programs carried out by federal agencies overseas with private sector investment activities.

The mechanism shall:

- streamline the private-sector liaison, coordination, and investment promotion functions of such agencies;
- facilitate the use of development and finance tools across such agencies to attract greater participation in development activities by the private sector; and
- establish a single point of contact for U.S. private sector entities pursuing partnership opportunities with such agencies.

Federal agencies planning or providing U.S. development assistance overseas shall ensure that: (1) a rigorous analysis of the constraints to economic growth and investment within a recipient country guides any U.S. development strategy, and (2) U.S. development strategies are coordinated with private sector activities in such countries.

Each analysis shall identify and analyze: (1) the constraints posed by inadequacies in critical infrastructure, the education system, the rule of law, the tax and investment codes, or the customs or regulatory regimes in the recipient country; and (2) the particular economic sectors that are central to achieving economic growth in the recipient country.

The results of each analysis shall be: (1) incorporated into any relevant development strategy, and (2) used to guide the allocation of resources by federal agencies planning or providing U.S. development assistance overseas.

### Actions Timeline

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- **May 25, 2017:** Introduced in House
- **May 25, 2017:** Referred to the House Committee on Foreign Affairs.