

## HR 2686

To codify the Small Business Administration's Growth Accelerator Fund Competition, and for other purposes.

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 25, 2017

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (May 25, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2686>

### Sponsor

**Name:** Rep. Espaillat, Adriano [D-NY-13]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hurd, Will [R-TX-23]	R · TX		Aug 8, 2017
Rep. Raskin, Jamie [D-MD-8]	D · MD		Oct 12, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 25, 2017

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

No related bills are listed.

This bill amends the Small Business Act to codify provisions establishing the Growth Accelerator Fund Competition program, under which the Small Business Administration (SBA) shall award prizes competitively to covered entities (private entities that are incorporated in and maintain a primary place of business in the United States) that:

- assist small business concerns in accessing capital, mentors, and networking opportunities; and
- advise small business concerns, including on market analysis, company strategy, revenue growth, and securing funding.

The SBA must develop metrics to evaluate the the program's effectiveness and benefits to the people of the United States that: (1) are science-based and statistically driven, (2) reflect the SBA mission, and (3) include factors relating to the program's economic impact.

#### **Actions Timeline**

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- **May 25, 2017:** Introduced in House
- **May 25, 2017:** Referred to the House Committee on Small Business.