

HR 2680

Small Business Tax Relief and Jobs Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 25, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2680>

Sponsor

Name: Rep. Crist, Charlie [D-FL-13]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Rep. Rooney, Thomas J. [R-FL-17] | R · FL | | May 25, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | May 25, 2017 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 25, 2017)

Small Business Tax Relief and Jobs Act of 2017

This bill amends the Internal Revenue Code to allow eligible small businesses an annual tax credit equal to 3.825% of the wages paid to up to three newly hired employees. The wages taken into account with respect to any employee may not exceed \$100,000 per year.

An "eligible small business" must have under \$1.5 million in gross receipts and no more than 20 full-time employees during the preceding taxable year.

Actions Timeline

- **May 25, 2017:** introduced in House
- **May 25, 2017:** Referred to the House Committee on Ways and Means.