

## HR 2680

### Small Business Tax Relief and Jobs Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 25, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 25, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2680>

## Sponsor

**Name:** Rep. Crist, Charlie [D-FL-13]

**Party:** Democratic • **State:** FL • **Chamber:** House

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		May 25, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 25, 2017

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of May 25, 2017)

### Small Business Tax Relief and Jobs Act of 2017

This bill amends the Internal Revenue Code to allow eligible small businesses an annual tax credit equal to 3.825% of the wages paid to up to three newly hired employees. The wages taken into account with respect to any employee may not exceed \$100,000 per year.

An "eligible small business" must have under \$1.5 million in gross receipts and no more than 20 full-time employees during the preceding taxable year.

## Actions Timeline

- **May 25, 2017:** introduced in House
- **May 25, 2017:** Referred to the House Committee on Ways and Means.

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