

## S 2677

Electricity Reliability and Fuel Security Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 16, 2018

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 16, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2677>

### Sponsor

**Name:** Sen. Capito, Shelley Moore [R-WV]

**Party:** Republican • **State:** WV • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 16, 2018

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
115 S 2681	Related bill	<b>Apr 17, 2018:</b> Read twice and referred to the Committee on Finance.
115 HR 5270	Related bill	<b>Mar 14, 2018:</b> Referred to the House Committee on Ways and Means.

## **Electricity Reliability and Fuel Security Act**

This bill amends the Internal Revenue Code to allow a tax credit through 2022 for a portion of the expenses for the operation or maintenance of a coal-powered electric generation unit, excluding expenses for coal.

The credit applies to taxpayers who own or lease an electric generation unit that uses coal to produce at least 75% of the electricity produced by the unit.

Taxpayers and certain public entities may transfer the credit to an eligible project partner. An "eligible project partner" is a person who:

- is responsible for operating, maintaining, or repairing the unit;
- participates in the provision, including transportation, of coal or other materials and supplies to the unit;
- provides financing for the construction, expansion, repair, or operation of the unit; or
- leases the unit.

## **Actions Timeline**

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- **Apr 16, 2018:** Introduced in Senate
- **Apr 16, 2018:** Read twice and referred to the Committee on Finance.