

HR 2671

21st Century Investment Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 25, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2671>

Sponsor

Name: Rep. Brown, Anthony G. [D-MD-4]

Party: Democratic • **State:** MD • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 25, 2017
Rep. Cicilline, David N. [D-RI-1]	D · RI		May 25, 2017
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		May 25, 2017
Rep. Keating, William R. [D-MA-9]	D · MA		May 25, 2017
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		May 25, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 25, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 25, 2017)

21st Century Investment Act of 2017

This bill amends the Internal Revenue Code to: (1) modify the tax credit for increasing research activities to allow an increased 25% tax credit rate for expenses for research, substantially all of which occurs in the United States; and (2) increase to 15%, through 2024, the tax deduction for income attributable to domestic manufacturing production activities for which substantially all of the research and development occurred in the United States.

Actions Timeline

- **May 25, 2017:** Introduced in House
- **May 25, 2017:** Referred to the House Committee on Ways and Means.