

## S 265

### Financial Services Conflict of Interest Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Government Operations and Politics

**Introduced:** Feb 1, 2017

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Feb 1, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/265>

## Sponsor

**Name:** Sen. Baldwin, Tammy [D-WI]

**Party:** Democratic • **State:** WI • **Chamber:** Senate

## Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 1, 2017
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 1, 2017
Sen. Schatz, Brian [D-HI]	D · HI		Feb 1, 2017
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 1, 2017
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 1, 2017
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Feb 10, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Feb 1, 2017

## Subjects & Policy Tags

### Policy Area:

Government Operations and Politics

## Related Bills

Bill	Relationship	Last Action
115 HR 3848	Related bill	May 22, 2018: Referred to the Subcommittee on Research and Technology.
115 S 1880	Related bill	Sep 27, 2017: Read twice and referred to the Committee on Finance.
115 HR 3537	Related bill	Sep 6, 2017: Referred to the Subcommittee on the Constitution and Civil Justice.
115 HR 859	Identical bill	Mar 2, 2017: Referred to the Subcommittee on Crime, Terrorism, Homeland Security, and Investigations.

## **Financial Services Conflict of Interest Act**

This bill amends the Ethics in Government Act of 1978 and other laws to:

- expand restrictions on federal government employees' acceptance of compensation from nongovernment sources,
- generally require certain financial-services regulators to recuse themselves from any official action that would provide a direct and substantial pecuniary benefit for a recent former employer or client,
- generally prohibit such a regulator from participating in matters that involve an individual or entity with whom the regulator is negotiating future employment,
- prohibit a federal government employee from participating in a procurement involving a contractor that had recently employed that employee, and
- expand restrictions on lobbying by certain former financial-services regulators.

## **Actions Timeline**

---

- **Feb 1, 2017:** Introduced in Senate
- **Feb 1, 2017:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.