

HR 2623

Lessening Regulatory Costs and Establishing a Federal Regulatory Budget Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 24, 2017

Current Status: Ordered to be Reported (Amended) by the Yeas and Nays: 23 - 17.

Latest Action: Ordered to be Reported (Amended) by the Yeas and Nays: 23 - 17. (Nov 30, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2623>

Sponsor

Name: Rep. Meadows, Mark [R-NC-11]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (14 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------------|---------------|------|--------------|
| Rep. Gosar, Paul A. [R-AZ-4] | R · AZ | | Sep 14, 2017 |
| Rep. Jordan, Jim [R-OH-4] | R · OH | | Sep 14, 2017 |
| Rep. Johnson, Mike [R-LA-4] | R · LA | | Oct 3, 2017 |
| Rep. Norman, Ralph [R-SC-5] | R · SC | | Oct 3, 2017 |
| Rep. Posey, Bill [R-FL-8] | R · FL | | Oct 11, 2017 |
| Rep. Hice, Jody B. [R-GA-10] | R · GA | | Oct 23, 2017 |
| Rep. Brat, Dave [R-VA-7] | R · VA | | Jan 17, 2018 |
| Rep. Messer, Luke [R-IN-6] | R · IN | | Jan 17, 2018 |
| Rep. Walker, Mark [R-NC-6] | R · NC | | Jan 17, 2018 |
| Rep. Palazzo, Steven M. [R-MS-4] | R · MS | | Feb 5, 2018 |
| Rep. Budd, Ted [R-NC-13] | R · NC | | Feb 16, 2018 |
| Rep. Gibbs, Bob [R-OH-7] | R · OH | | May 10, 2018 |
| Rep. Gaetz, Matt [R-FL-1] | R · FL | | Oct 19, 2018 |
| Rep. Mooney, Alexander X. [R-WV-2] | R · WV | | Oct 19, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Judiciary Committee | House | Referred to | Jun 26, 2017 |
| Oversight and Government Reform Committee | House | Markup By | Nov 30, 2017 |

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of May 24, 2017)

Lessening Regulatory Costs and Establishing a Federal Regulatory Budget Act of 2017

This bill requires federal agencies to: (1) designate regulatory reform officers to oversee reduction, cost control, planning, review, and termination of regulatory programs; and (2) establish task forces to recommend, within a five-year period, the repeal or amendment of regulations that eliminate or inhibit jobs, impose costs exceeding benefits, create inconsistency, interfere with regulatory reform, are inconsistent with Paperwork Reduction Act guidelines, were made to implement executive orders or presidential directives subsequently rescinded or modified, or are outdated, unnecessary, or ineffective.

Any new incremental cost of a new significant regulatory action must be offset by the elimination of existing costs associated with at least two prior regulatory actions.

The Office of Management and Budget (OMB) must set a net amount of incremental costs allowed for each agency in issuing new significant regulatory actions and repealing regulatory actions for the each fiscal year. If an agency does not exhaust all the incremental cost allowance for a fiscal year, that remaining balance may be included in the incremental allowance for the subsequent fiscal year.

Before proposing a significant regulatory action during FY2018, an agency must identify at least two regulatory actions for repeal. Total incremental cost of all such new significant regulatory actions and any repealed regulatory action must be: (1) no greater than zero, or (2) consistent with an OMB waiver.

Agencies must submit an annual regulatory plan to the OMB about: (1) the costs of proposed or finalized regulations, and (2) the economic effects and the net effect on jobs considered when drafting significant regulatory actions.

The bill prohibits issuance of a significant regulatory action if it was not included in the most recent version of the published unified agenda of regulations under development or review, unless it was approved by the OMB.

Actions Timeline

- **Nov 30, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 30, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 23 - 17.
- **Jun 26, 2017:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.
- **May 24, 2017:** Introduced in House
- **May 24, 2017:** Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.