

HR 2622

Countering Terrorist Financing Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 24, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 24, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2622>

Sponsor

Name: Rep. Lynch, Stephen F. [D-MA-8]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. King, Peter T. [R-NY-2]	R · NY		May 24, 2017
Rep. Foster, Bill [D-IL-11]	D · IL		Jun 6, 2017
Rep. Sherman, Brad [D-CA-30]	D · CA		Jul 11, 2017
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jul 19, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 24, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 3364	Related bill	Aug 2, 2017: Became Public Law No: 115-44.
115 HR 3203	Related bill	Jul 24, 2017: Referred to the Subcommittee on Trade.
115 S 722	Related bill	Jun 29, 2017: Message on Senate action sent to the House.
115 S 94	Related bill	Apr 27, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-55.
115 HR 1751	Related bill	Mar 29, 2017: Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.

Countering Terrorist Financing Act of 2017

This bill revises the authority of the Department of the Treasury to issue an order imposing recordkeeping and reporting requirements upon financial institutions and nonfinancial trade or business groups in certain geographic areas regarding transactions for the payment, receipt, or transfer of U.S. coins or currency (or other monetary instruments as Treasury may describe in an order). Specifically, a Treasury order for recordkeeping and reporting may include any funds (not just U.S. coins or currency) involved in such transactions.

Actions Timeline

- **May 24, 2017:** Introduced in House
- **May 24, 2017:** Referred to the House Committee on Financial Services.