

## S 2605

### Reward Work Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 22, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 22, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2605>

### Sponsor

**Name:** Sen. Baldwin, Tammy [D-WI]

**Party:** Democratic • **State:** WI • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schatz, Brian [D-HI]	D · HI		Mar 22, 2018
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 22, 2018
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Apr 9, 2018
Sen. Sanders, Bernard [I-VT]	I · VT		Nov 14, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 22, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 6096	Related bill	Jun 13, 2018: Referred to the House Committee on Financial Services.

### Summary (as of Mar 22, 2018)

### Reward Work Act

This bill prohibits issuers from purchasing their own securities on a national exchange. The bill also requires one-third of an issuer's board of directors to be elected by employees in order for the issuer to be allowed to register securities.

### Actions Timeline

- **Mar 22, 2018:** introduced in Senate
- **Mar 22, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.