

HR 2565

To require the use of replacement cost value in determining the premium rates for flood insurance coverage under the National Flood Insurance Act, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 19, 2017

Current Status: Placed on the Union Calendar, Calendar No. 156.

Latest Action: Placed on the Union Calendar, Calendar No. 156. (Jul 14, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2565>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jul 14, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 2874	Related bill	Nov 15, 2017: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jul 14, 2017)

(Sec. 1) This bill directs the Federal Emergency Management Agency (FEMA) to incorporate the replacement cost value of a structure insured under the National Flood Insurance Program of 1968 in its consideration of chargeable premium rates.

FEMA must conduct a study regarding risk rating redesign utilizing replacement cost and report the findings to Congress.

Actions Timeline

- **Jul 14, 2017:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-221.
- **Jul 14, 2017:** Placed on the Union Calendar, Calendar No. 156.
- **Jun 21, 2017:** Committee Consideration and Mark-up Session Held.
- **Jun 21, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 34 - 25.
- **May 19, 2017:** Introduced in House
- **May 19, 2017:** Referred to the House Committee on Financial Services.