

## HR 2565

To require the use of replacement cost value in determining the premium rates for flood insurance coverage under the National Flood Insurance Act, and for other purposes.

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 19, 2017

**Current Status:** Placed on the Union Calendar, Calendar No. 156.

**Latest Action:** Placed on the Union Calendar, Calendar No. 156. (Jul 14, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2565>

### Sponsor

**Name:** Rep. Luetkemeyer, Blaine [R-MO-3]

**Party:** Republican • **State:** MO • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jul 14, 2017

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 2874	Related bill	Nov 15, 2017: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Jul 14, 2017)

(Sec. 1) This bill directs the Federal Emergency Management Agency (FEMA) to incorporate the replacement cost value of a structure insured under the National Flood Insurance Program of 1968 in its consideration of chargeable premium rates.

FEMA must conduct a study regarding risk rating redesign utilizing replacement cost and report the findings to Congress.

## **Actions Timeline**

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- **Jul 14, 2017:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-221.
- **Jul 14, 2017:** Placed on the Union Calendar, Calendar No. 156.
- **Jun 21, 2017:** Committee Consideration and Mark-up Session Held.
- **Jun 21, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 34 - 25.
- **May 19, 2017:** Introduced in House
- **May 19, 2017:** Referred to the House Committee on Financial Services.