

## S 2564

### PROTECT Asbestos Victims Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 15, 2018

**Current Status:** Read twice and referred to the Committee on the Judiciary.

**Latest Action:** Read twice and referred to the Committee on the Judiciary. (Mar 15, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2564>

## Sponsor

**Name:** Sen. Tillis, Thomas [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

## Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Mar 15, 2018
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 15, 2018
Sen. Hatch, Orrin G. [R-UT]	R · UT		Mar 19, 2018
Sen. Crapo, Mike [R-ID]	R · ID		Apr 24, 2018
Sen. Flake, Jeff [R-AZ]	R · AZ		Jun 19, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Mar 15, 2018

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## **Providing Responsible Oversight of Trusts to Ensure Compensation and Transparency for Asbestos Victims Act of 2018 or the PROTECT Asbestos Victims Act of 2018**

This bill modifies several aspects of the asbestos bankruptcy trust system. An asbestos bankruptcy trust is established when a company subject to asbestos-related liability files for bankruptcy under chapter 11 (reorganization).

Among other things, the bill does the following:

- provides statutory authority for the U.S. Trustee Program within the Department of Justice to investigate the administration and operation of asbestos bankruptcy trusts; and
- creates new criminal offenses for making a false representation to, or a false claim for payment by, an asbestos bankruptcy trust.

### **Actions Timeline**

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- **Mar 15, 2018:** Introduced in Senate
- **Mar 15, 2018:** Read twice and referred to the Committee on the Judiciary.