

## S 2540

### Motorsports Fairness and Permanency Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 13, 2018

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 13, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2540>

## Sponsor

**Name:** Sen. Stabenow, Debbie [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

## Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Mar 13, 2018
Sen. Graham, Lindsey [R-SC]	R · SC		Mar 13, 2018
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 13, 2018
Sen. Heller, Dean [R-NV]	R · NV		Mar 13, 2018
Sen. Moran, Jerry [R-KS]	R · KS		Mar 13, 2018
Sen. Nelson, Bill [D-FL]	D · FL		Mar 13, 2018
Sen. Peters, Gary C. [D-MI]	D · MI		Mar 13, 2018
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 13, 2018
Sen. Warner, Mark R. [D-VA]	D · VA		Mar 13, 2018
Sen. Wicker, Roger F. [R-MS]	R · MS		Apr 17, 2018
Sen. Jones, Doug [D-AL]	D · AL		Jun 25, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 13, 2018

## Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

Bill	Relationship	Last Action
115 HR 2091	Related bill	Apr 12, 2017: Referred to the House Committee on Ways and Means.

## **Motorsports Fairness and Permanency Act**

This bill amends the Internal Revenue Code to make permanent the classification, for depreciation purposes, of any motorsports entertainment complex as seven-year property.

### **Actions Timeline**

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- **Mar 13, 2018:** Introduced in Senate
- **Mar 13, 2018:** Read twice and referred to the Committee on Finance.