

S 2540

Motorsports Fairness and Permanency Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 13, 2018

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 13, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2540>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Mar 13, 2018
Sen. Graham, Lindsey [R-SC]	R · SC		Mar 13, 2018
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 13, 2018
Sen. Heller, Dean [R-NV]	R · NV		Mar 13, 2018
Sen. Moran, Jerry [R-KS]	R · KS		Mar 13, 2018
Sen. Nelson, Bill [D-FL]	D · FL		Mar 13, 2018
Sen. Peters, Gary C. [D-MI]	D · MI		Mar 13, 2018
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 13, 2018
Sen. Warner, Mark R. [D-VA]	D · VA		Mar 13, 2018
Sen. Wicker, Roger F. [R-MS]	R · MS		Apr 17, 2018
Sen. Jones, Doug [D-AL]	D · AL		Jun 25, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 13, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 2091	Related bill	Apr 12, 2017: Referred to the House Committee on Ways and Means.

Motorsports Fairness and Permanency Act

This bill amends the Internal Revenue Code to make permanent the classification, for depreciation purposes, of any motorsports entertainment complex as seven-year property.

Actions Timeline

- **Mar 13, 2018:** Introduced in Senate
- **Mar 13, 2018:** Read twice and referred to the Committee on Finance.