

HR 2533

Working Parents Flexibility Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 18, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 18, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2533>

Sponsor

Name: Rep. Katko, John [R-NY-24]

Party: Republican • State: NY • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		May 18, 2017
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		May 18, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 18, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Working Parents Flexibility Act of 2017

This bill amends the Internal Revenue Code to establish a tax-exempt parental leave savings account for the care of a child, to which an individual taxpayer who has earned income from employment during the past 12 months may make tax deductible cash contributions of up to \$6,750 in a taxable year and not more than an aggregate of \$24,000 for all taxable years. Taxpayers whose adjusted gross income exceeds \$250,000 in a taxable year are ineligible for such a tax deduction.

The bill excludes from gross income: (1) distributions from a parental leave savings account that are made not later than one year after the birth or adoption of a child of an account holder, and (2) contributions made by an employer to the parental leave savings account of an employee.

Actions Timeline

- **May 18, 2017:** Introduced in House
- **May 18, 2017:** Referred to the House Committee on Ways and Means.