

## HR 2533

Working Parents Flexibility Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 18, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 18, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2533>

### Sponsor

**Name:** Rep. Katko, John [R-NY-24]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		May 18, 2017
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		May 18, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 18, 2017

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### **Working Parents Flexibility Act of 2017**

This bill amends the Internal Revenue Code to establish a tax-exempt parental leave savings account for the care of a child, to which an individual taxpayer who has earned income from employment during the past 12 months may make tax deductible cash contributions of up to \$6,750 in a taxable year and not more than an aggregate of \$24,000 for all taxable years. Taxpayers whose adjusted gross income exceeds \$250,000 in a taxable year are ineligible for such a tax deduction.

The bill excludes from gross income: (1) distributions from a parental leave savings account that are made not later than one year after the birth or adoption of a child of an account holder, and (2) contributions made by an employer to the parental leave savings account of an employee.

### **Actions Timeline**

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- **May 18, 2017:** Introduced in House
- **May 18, 2017:** Referred to the House Committee on Ways and Means.

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