

HR 2523

PROSPERS Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: May 18, 2017

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (May 18, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2523>

Sponsor

Name: Rep. Bonamici, Suzanne [D-OR-1]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (9 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Rep. Courtney, Joe [D-CT-2] | D · CT | | May 18, 2017 |
| Rep. Crowley, Joseph [D-NY-14] | D · NY | | May 18, 2017 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | May 18, 2017 |
| Rep. Scott, Robert C. "Bobby" [D-VA-3] | D · VA | | May 18, 2017 |
| Rep. Takano, Mark [D-CA-41] | D · CA | | May 18, 2017 |
| Rep. Barragan, Nanette Diaz [D-CA-44] | D · CA | | May 25, 2017 |
| Rep. Kennedy, Joseph P., III [D-MA-4] | D · MA | | May 25, 2017 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | May 25, 2017 |
| Rep. Panetta, Jimmy [D-CA-20] | D · CA | | Jun 8, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred To | May 18, 2017 |

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|--|
| 115 S 1035 | Identical bill | May 3, 2017: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. |

Preserve Rights Of States and Political subdivisions to Encourage Retirement Savings Act or the PROSPERS Act

This bill amends the Employee Retirement Income Security Act of 1974 (ERISA) to specify that states and certain political subdivisions may establish and administer voluntary payroll deduction retirement savings programs for private sector employees that are not considered employee pension benefit plans or pension plans covered by ERISA if the plans meet certain requirements.

The bill requires the plans to be established, implemented, and administered by states or political subdivisions. The plans must also be voluntary for employees and meet other specified requirements, including restrictions on the involvement of employers and obligations to enforce the rights of employees.

Actions Timeline

- **May 18, 2017:** Introduced in House
- **May 18, 2017:** Referred to the House Committee on Education and the Workforce.

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