

HR 2494

Drain the Swamp and the President's Assets Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 17, 2017

Current Status: Referred to the House Committee on Oversight and Government Reform.

Latest Action: Referred to the House Committee on Oversight and Government Reform. (May 17, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2494>

Sponsor

Name: Rep. Espaillat, Adriano [D-NY-13]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cohen, Steve [D-TN-9]	D · TN		May 17, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		May 17, 2017

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 17, 2017

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of May 17, 2017)

Drain the Swamp and the President's Assets Act

This bill amends the Ethics in Government Act of 1978 to prohibit the President from holding any asset that would be considered a disqualifying financial interest under applicable criminal code provisions.

The President may place any such asset into a blind trust. The trustee or other entity who is involved in the management or control of the blind trust shall divest the blind trust of such asset.

A violation of this bill's prohibition constitutes an impeachable offense.

Actions Timeline

- **May 17, 2017:** Introduced in House
- **May 17, 2017:** Referred to the House Committee on Oversight and Government Reform.