

S 2442

New Skills for New Jobs Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 15, 2018

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 15, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2442>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 15, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 15, 2018)

New Skills for New Jobs Act

This bill directs the Department of the Treasury to make quarterly matching payments to an eligible community college in an amount equal to the aggregate new job tax withholding matches received by the college for providing qualified training to job trainees under a state new jobs training tax credit program.

Under a state new jobs training tax credit program, state income taxes that have been withheld by an employer on behalf of a trainee who has been employed are paid to the eligible community college, to the extent that the payment does not exceed the cost of qualified training specified in a contract between the college and the employer.

The bill also provides funding for Treasury to carry out the program.

Actions Timeline

- **Feb 15, 2018:** Introduced in Senate
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