

HR 2440

Presidential Disclosure of Foreign Business Transactions Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 16, 2017

Current Status: Referred to the House Committee on Oversight and Government Reform.

Latest Action: Referred to the House Committee on Oversight and Government Reform. (May 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2440>

Sponsor

Name: Rep. Raskin, Jamie [D-MD-8]

Party: Democratic • **State:** MD • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jayapal, Pramila [D-WA-7]	D · WA		May 16, 2017
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		May 22, 2017
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		May 22, 2017
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		May 22, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 22, 2017
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jun 6, 2017
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jul 28, 2017

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 16, 2017

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Presidential Disclosure of Foreign Business Transactions Act

This bill directs the President: (1) within 90 days after first assuming office, to submit to the Department of the Treasury an initial report detailing any private business transaction with a foreign government conducted by the President during the previous 10 years; and (2) each month thereafter, to submit a report detailing any private business transaction between businesses affiliated with the President and foreign governments during that month.

A "business transaction" is defined as any transaction of more than \$10,000 in relation to any private businesses or investments listed in the President's financial disclosure reports, including any report submitted pursuant to the Ethics in Government Act of 1978.

Such reports shall be made available on Treasury's public website.

A violation of this bill shall constitute a high crime and misdemeanor for purposes of the Constitution's impeachment provision.

Actions Timeline

- **May 16, 2017:** Introduced in House
- **May 16, 2017:** Referred to the House Committee on Oversight and Government Reform.