

S 2436

Charitable Conservation Easement Program Integrity Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 15, 2018

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1166)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1166) (Feb 15, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2436>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 15, 2018
Sen. Tester, Jon [D-MT]	D · MT		Apr 23, 2018
Sen. Duckworth, Tammy [D-IL]	D · IL		Jul 9, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 15, 2018

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 4459	Related bill	Nov 28, 2017: Referred to the House Committee on Ways and Means.

Charitable Conservation Easement Program Integrity Act of 2018

This bill amends the Internal Revenue Code to limit the aggregate amount of a partner's annual tax deductions for qualified conservation contributions of a partnership to 2.5 times the partner's adjusted basis in the partnership. (Under current law, a "qualified conservation contribution" is the contribution of a qualified real property interest to a qualified organization exclusively for conservation purposes.)

The limitation applies for the first five years after the individual becomes a partner in the partnership. It does not apply to certain family partnerships.

Actions Timeline

- **Feb 15, 2018:** Introduced in Senate
- **Feb 15, 2018:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1166)