

## HR 2429

### Puerto Rico Task Force Economic Empowerment Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Government Operations and Politics

**Introduced:** May 16, 2017

**Current Status:** Referred to the Subcommittee on Health.

**Latest Action:** Referred to the Subcommittee on Health. (May 22, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2429>

## Sponsor

**Name:** Rep. MacArthur, Thomas [R-NJ-3]

**Party:** Republican • **State:** NJ • **Chamber:** House

## Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Duffy, Sean P. [R-WI-7]	R · WI		May 16, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 16, 2017
Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]	R · PR		May 16, 2017
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Oct 25, 2017
Rep. Evans, Dwight [D-PA-2]	D · PA		Oct 25, 2017
Rep. Smucker, Lloyd [R-PA-16]	R · PA		Oct 25, 2017
Rep. Soto, Darren [D-FL-9]	D · FL		Oct 25, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Appropriations Committee	House	Referred To	May 16, 2017
Education and Workforce Committee	House	Referred To	May 16, 2017
Energy and Commerce Committee	House	Referred to	May 19, 2017
Financial Services Committee	House	Referred To	May 16, 2017
Judiciary Committee	House	Referred To	May 16, 2017
Oversight and Government Reform Committee	House	Referred To	May 16, 2017
Small Business Committee	House	Referred To	May 16, 2017
Ways and Means Committee	House	Referred to	May 22, 2017

## Subjects & Policy Tags

### Policy Area:

Government Operations and Politics

## Related Bills

Bill	Relationship	Last Action
115 S 526	Related bill	Dec 20, 2018: By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-452.
115 HR 5178	Related bill	Apr 10, 2018: Placed on the Union Calendar, Calendar No. 481.
115 HR 4319	Related bill	Nov 13, 2017: Referred to the Subcommittee on Highways and Transit.
115 S 484	Related bill	Sep 12, 2017: Held at the desk.
115 S 154	Related bill	Aug 2, 2017: Placed on Senate Legislative Calendar under General Orders. Calendar No. 194.
115 HR 2488	Related bill	May 17, 2017: Referred to the House Committee on Small Business.
115 HR 1366	Related bill	May 3, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 1091	Related bill	Feb 28, 2017: Referred to the Subcommittee on Human Resources.

## Summary (as of May 16, 2017)

### Puerto Rico Task Force Economic Empowerment Act of 2017

#### *Puerto Rico Opportunity, Small Business Prosperity, and Economic Revitalization Act of 2017*

This bill amends the Small Business Act to modify requirements for the microloan program for Puerto Rico small businesses and increase access to capital for such program.

The Small Business Administration shall establish: (1) a Veteran Business Outreach Center in Puerto Rico, and (2) a temporary Federal and State Technology (FAST) grant program to provide assistance to Puerto Rico businesses.

The bill amends the Investment Company Act of 1940 to apply the oversight requirements of that Act to investment companies in U.S. territories.

The bill includes Puerto Rico in the Department of Labor reemployment demonstration projects grant program.

For FY2018, Labor may transfer funding to the Bureau of Labor Statistics for feasibility studies of the Puerto Rico economy.

The bill amends Social Security Act provisions affecting hospitals in Puerto Rico and health care and prescription drug coverage in U.S. territories.

The Office of National Drug Control Policy shall develop a publicly available Caribbean Border Counternarcotics Strategy, with emphasis on the borders of Puerto Rico and the U.S. Virgin Islands.

## Actions Timeline

- **May 22, 2017:** Referred to the Subcommittee on Health.
- **May 19, 2017:** Referred to the Subcommittee on Health.
- **May 16, 2017:** Introduced in House
- **May 16, 2017:** Referred to the Committee on Small Business, and in addition to the Committees on Financial Services, Ways and Means, Energy and Commerce, the Judiciary, Oversight and Government Reform, Education and the Workforce, and Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.