

S 2428

A bill to amend the Commodity Exchange Act to exempt certain small entities dealing in foreign exchange that serve small- and medium-sized businesses from certain capital and margin requirements, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 14, 2018

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Feb 14, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2428>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Feb 14, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6162	Identical bill	Jul 19, 2018: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Summary (as of Feb 14, 2018)

This bill amends the Commodity Exchange Act to exempt certain money transmitters from specified capital and margin requirements that otherwise apply to counterparty swaps.

Actions Timeline

- **Feb 14, 2018:** Introduced in Senate
- **Feb 14, 2018:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.