

S 2426

Dairy Premium Refund Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Feb 14, 2018

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Feb 14, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2426>

Sponsor

Name: Sen. Gillibrand, Kirsten E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Feb 14, 2018

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Dairy Premium Refund Act of 2018

This bill amends the Agricultural Act of 2014, with respect to the Dairy Margin Protection Program, to require the Department of Agriculture (USDA) to repay certain premiums to participating dairy operations.

(The Dairy Margin Protection Program is a voluntary program that makes payments to participating dairy operations when a formula-based national margin [the difference between the national all milk price and the national average feed cost] falls below a producer-selected insured margin.)

For 2015 and each succeeding year, USDA must repay to participating dairy operations an amount equal to the difference between:

- the total amount of premiums paid by participating dairy operations under the program for the year; and
- the sum of: (1) the total payments made to participating dairy operations under the program for the year, and (2) the costs of carrying out the program for the year.

A repayment made to a participating dairy operation must be reduced by the amount of payments made to the operation under the program during the year.

Actions Timeline

- **Feb 14, 2018:** Introduced in Senate
- **Feb 14, 2018:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.