

S 2417

SAFE Lending Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 13, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 13, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2417>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 13, 2018
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 13, 2018
Sen. Booker, Cory A. [D-NJ]	D · NJ		Feb 13, 2018
Sen. Duckworth, Tammy [D-IL]	D · IL		Feb 13, 2018
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 13, 2018
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 13, 2018
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Feb 13, 2018
Sen. Harris, Kamala D. [D-CA]	D · CA		Feb 13, 2018
Sen. Heinrich, Martin [D-NM]	D · NM		Feb 13, 2018
Sen. Markey, Edward J. [D-MA]	D · MA		Feb 13, 2018
Sen. Murray, Patty [D-WA]	D · WA		Feb 13, 2018
Sen. Sanders, Bernard [I-VT]	I · VT		Feb 13, 2018
Sen. Smith, Tina [D-MN]	D · MN		Feb 13, 2018
Sen. Udall, Tom [D-NM]	D · NM		Feb 13, 2018
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 13, 2018
Sen. Wyden, Ron [D-OR]	D · OR		Feb 13, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 13, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 4999	Related bill	Feb 13, 2018: Referred to the House Committee on Financial Services.

Summary (as of Feb 13, 2018)

Stopping Abuse and Fraud in Electronic Lending Act of 2018 or the SAFE Lending Act of 2018

This bill amends the Electronic Fund Transfer Act and the Truth in Lending Act. The bill revises requirements related to consumer financial protection and small-dollar lending, including matters concerning remotely created checks, electronic fund transfers, registration of small-dollar lenders, overdraft fees, and the collection of personal information.

Actions Timeline

- **Feb 13, 2018:** Introduced in Senate
- **Feb 13, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.