

HR 2403

Keeping Capital Local for Underserved Communities Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 8, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 8, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2403>

Sponsor

Name: Rep. Moore, Gwen [D-WI-4]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		May 8, 2017
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 8, 2017
Rep. Emmer, Tom [R-MN-6]	R · MN		May 8, 2017
Rep. Heck, Denny [D-WA-10]	D · WA		May 8, 2017
Rep. Hill, J. French [R-AR-2]	R · AR		May 8, 2017
Rep. Huizenga, Bill [R-MI-2]	R · MI		May 8, 2017
Rep. Lucas, Frank D. [R-OK-3]	R · OK		May 8, 2017
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 8, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		May 8, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		May 8, 2017
Rep. Pittenger, Robert [R-NC-9]	R · NC		May 8, 2017
Rep. Pocan, Mark [D-WI-2]	D · WI		May 8, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		May 8, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		May 8, 2017
Rep. Waters, Maxine [D-CA-43]	D · CA		May 8, 2017
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		May 8, 2017
Rep. Ryan, Tim [D-OH-13]	D · OH		Jul 20, 2017
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Oct 12, 2017
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Oct 24, 2017
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Oct 24, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 8, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 S 1500	Related bill	Jun 29, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of May 8, 2017)

Keeping Capital Local for Underserved Communities Act of 2017

This bill specifies that certain reciprocal deposits shall not be considered to be brokered deposits. (Brokered deposits are subject to additional regulatory requirements, including those related to liquidity.)

Actions Timeline

- **May 8, 2017:** Introduced in House
- **May 8, 2017:** Referred to the House Committee on Financial Services.