# HR 24

Federal Reserve Transparency Act of 2017

**Congress:** 115 (2017–2019, Ended)
**Chamber:** House
**Policy Area:** Finance and Financial Sector
**Introduced:** Jan 3, 2017
**Current Status:** Placed on the Union Calendar, Calendar No. 228.
**Latest Action:** Placed on the Union Calendar, Calendar No. 228. (Sep 21, 2017)
**Official Text:** https://www.congress.gov/bill/115th-congress/house-bill/24

## Sponsor

**Name:** Rep. Massie, Thomas [R-KY-4]
**Party:** Republican • **State:** KY • **Chamber:** House

## Cosponsors (114 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---|---|---|
| Rep. Amash, Justin [R-MI-3] | R · MI | | Jan 3, 2017 |
| Rep. Amodei, Mark E. [R-NV-2] | R · NV | | Jan 3, 2017 |
| Rep. Barletta, Lou [R-PA-11] | R · PA | | Jan 3, 2017 |
| Rep. Bilirakis, Gus M. [R-FL-12] | R · FL | | Jan 3, 2017 |
| Rep. Bishop, Rob [R-UT-1] | R · UT | | Jan 3, 2017 |
| Rep. Black, Diane [R-TN-6] | R · TN | | Jan 3, 2017 |
| Rep. Brat, Dave [R-VA-7] | R · VA | | Jan 3, 2017 |
| Rep. Brooks, Mo [R-AL-5] | R · AL | | Jan 3, 2017 |
| Rep. Buck, Ken [R-CO-4] | R · CO | | Jan 3, 2017 |
| Rep. Burgess, Michael C. [R-TX-26] | R · TX | | Jan 3, 2017 |
| Rep. Carter, Earl L. "Buddy" [R-GA-1] | R · GA | | Jan 3, 2017 |
| Rep. Chabot, Steve [R-OH-1] | R · OH | | Jan 3, 2017 |
| Rep. Chaffetz, Jason [R-UT-3] | R · UT | | Jan 3, 2017 |
| Rep. Culberson, John Abney [R-TX-7] | R · TX | | Jan 3, 2017 |
| Rep. DeFazio, Peter A. [D-OR-4] | D · OR | | Jan 3, 2017 |
| Rep. DeSantis, Ron [R-FL-6] | R · FL | | Jan 3, 2017 |
| Rep. Duncan, Jeff [R-SC-3] | R · SC | | Jan 3, 2017 |
| Rep. Emmer, Tom [R-MN-6] | R · MN | | Jan 3, 2017 |
| Rep. Foxx, Virginia [R-NC-5] | R · NC | | Jan 3, 2017 |
| Rep. Franks, Trent [R-AZ-8] | R · AZ | | Jan 3, 2017 |
| Rep. Gohmert, Louie [R-TX-1] | R · TX | | Jan 3, 2017 |
| Rep. Gosar, Paul A. [R-AZ-4] | R · AZ | | Jan 3, 2017 |
| Rep. Griffith, H. Morgan [R-VA-9] | R · VA | | Jan 3, 2017 |
| Rep. Guthrie, Brett [R-KY-2] | R · KY | | Jan 3, 2017 |
| Rep. Herrera Beutler, Jaime [R-WA-3] | R · WA | | Jan 3, 2017 |
| Rep. Holding, George [R-NC-13] | R · NC | | Jan 3, 2017 |
| Rep. Hunter, Duncan D. [R-CA-50] | R · CA | | Jan 3, 2017 |
| Rep. Jones, Walter B., Jr. [R-NC-3] | R · NC | | Jan 3, 2017 |
| Rep. King, Steve [R-IA-4] | R · IA | | Jan 3, 2017 |
| Rep. Labrador, Raul R. [R-ID-1] | R · ID | | Jan 3, 2017 |
| Rep. McKinley, David B. [R-WV-1] | R · WV | | Jan 3, 2017 |
| Rep. Meehan, Patrick [R-PA-7] | R · PA | | Jan 3, 2017 |
| Rep. Moolenaar, John R. [R-MI-4] | R · MI | | Jan 3, 2017 |
| Rep. Mullin, Markwayne [R-OK-2] | R · OK | | Jan 3, 2017 |
| Rep. Palmer, Gary J. [R-AL-6] | R · AL | | Jan 3, 2017 |
| Rep. Pearce, Stevan [R-NM-2] | R · NM | | Jan 3, 2017 |
| Rep. Rohrabacher, Dana [R-CA-48] | R · CA | | Jan 3, 2017 |
| Rep. Rothfus, Keith J. [R-PA-12] | R · PA | | Jan 3, 2017 |
| Rep. Smith, Jason [R-MO-8] | R · MO | | Jan 3, 2017 |
| Rep. Stivers, Steve [R-OH-15] | R · OH | | Jan 3, 2017 |
| Rep. Walberg, Tim [R-MI-7] | R · MI | | Jan 3, 2017 |

| Cosponsor | Party / State | Role | Date Joined |
|---|---|---|---|
| Rep. Walorski, Jackie [R-IN-2] | R · IN | | Jan 3, 2017 |
| Rep. Westerman, Bruce [R-AR-4] | R · AR | | Jan 3, 2017 |
| Rep. Yoho, Ted S. [R-FL-3] | R · FL | | Jan 3, 2017 |
| Rep. Cramer, Kevin [R-ND-At Large] | R · ND | | Jan 6, 2017 |
| Rep. DesJarlais, Scott [R-TN-4] | R · TN | | Jan 6, 2017 |
| Rep. Gaetz, Matt [R-FL-1] | R · FL | | Jan 6, 2017 |
| Rep. Gibbs, Bob [R-OH-7] | R · OH | | Jan 6, 2017 |
| Rep. Harris, Andy [R-MD-1] | R · MD | | Jan 6, 2017 |
| Rep. Jenkins, Lynn [R-KS-2] | R · KS | | Jan 6, 2017 |
| Rep. Lewis, Jason [R-MN-2] | R · MN | | Jan 6, 2017 |
| Rep. LoBiondo, Frank A. [R-NJ-2] | R · NJ | | Jan 6, 2017 |
| Rep. Love, Mia B. [R-UT-4] | R · UT | | Jan 6, 2017 |
| Rep. Marchant, Kenny [R-TX-24] | R · TX | | Jan 6, 2017 |
| Rep. McClintock, Tom [R-CA-4] | R · CA | | Jan 6, 2017 |
| Rep. Olson, Pete [R-TX-22] | R · TX | | Jan 6, 2017 |
| Rep. Smith, Lamar [R-TX-21] | R · TX | | Jan 6, 2017 |
| Rep. Williams, Roger [R-TX-25] | R · TX | | Jan 6, 2017 |
| Rep. Babin, Brian [R-TX-36] | R · TX | | Jan 13, 2017 |
| Rep. Blum, Rod [R-IA-1] | R · IA | | Jan 13, 2017 |
| Rep. Gowdy, Trey [R-SC-4] | R · SC | | Jan 13, 2017 |
| Rep. Hurd, Will [R-TX-23] | R · TX | | Jan 13, 2017 |
| Rep. Jordan, Jim [R-OH-4] | R · OH | | Jan 13, 2017 |
| Rep. Katko, John [R-NY-24] | R · NY | | Jan 13, 2017 |
| Rep. Kelly, Mike [R-PA-3] | R · PA | | Jan 13, 2017 |
| Rep. Rokita, Todd [R-IN-4] | R · IN | | Jan 13, 2017 |
| Rep. Turner, Michael R. [R-OH-10] | R · OH | | Jan 13, 2017 |
| Rep. Wittman, Robert J. [R-VA-1] | R · VA | | Jan 13, 2017 |
| Rep. Biggs, Andy [R-AZ-5] | R · AZ | | Jan 24, 2017 |
| Rep. Carter, John R. [R-TX-31] | R · TX | | Jan 24, 2017 |
| Rep. Frelinghuysen, Rodney P. [R-NJ-11] | R · NJ | | Jan 24, 2017 |
| Rep. Joyce, David P. [R-OH-14] | R · OH | | Jan 24, 2017 |
| Rep. Rouzer, David [R-NC-7] | R · NC | | Jan 24, 2017 |
| Rep. Soto, Darren [D-FL-9] | D · FL | | Jan 24, 2017 |
| Rep. Allen, Rick W. [R-GA-12] | R · GA | | Feb 3, 2017 |
| Rep. Duncan, John J., Jr. [R-TN-2] | R · TN | | Feb 3, 2017 |
| Rep. Hice, Jody B. [R-GA-10] | R · GA | | Feb 3, 2017 |
| Rep. Messer, Luke [R-IN-6] | R · IN | | Feb 3, 2017 |
| Rep. Newhouse, Dan [R-WA-4] | R · WA | | Feb 3, 2017 |
| Rep. Trott, David A. [R-MI-11] | R · MI | | Feb 3, 2017 |
| Rep. Visclosky, Peter J. [D-IN-1] | D · IN | | Feb 3, 2017 |
| Rep. Goodlatte, Bob [R-VA-6] | R · VA | | Feb 16, 2017 |
| Rep. McSally, Martha [R-AZ-2] | R · AZ | | Feb 16, 2017 |

| Cosponsor | Party / State | Role | Date Joined |
|---|---|---|---|
| Rep. Mooney, Alexander X. [R-WV-2] | R · WV | | Feb 16, 2017 |
| Rep. Smith, Christopher H. [R-NJ-4] | R · NJ | | Feb 16, 2017 |
| Rep. Wenstrup, Brad R. [R-OH-2] | R · OH | | Feb 16, 2017 |
| Rep. Cole, Tom [R-OK-4] | R · OK | | Feb 28, 2017 |
| Rep. Harper, Gregg [R-MS-3] | R · MS | | Feb 28, 2017 |
| Rep. Hudson, Richard [R-NC-8] | R · NC | | Feb 28, 2017 |
| Rep. Fortenberry, Jeff [R-NE-1] | R · NE | | Mar 6, 2017 |
| Rep. Rutherford, John H. [R-FL-4] | R · FL | | Mar 6, 2017 |
| Rep. Gallagher, Mike [R-WI-8] | R · WI | | Mar 9, 2017 |
| Rep. Sanford, Mark [R-SC-1] | R · SC | | Mar 16, 2017 |
| Rep. Arrington, Jodey C. [R-TX-19] | R · TX | | Mar 24, 2017 |
| Rep. Farenthold, Blake [R-TX-27] | R · TX | | Mar 27, 2017 |
| Rep. Graves, Tom [R-GA-14] | R · GA | | Mar 27, 2017 |
| Rep. Ratcliffe, John [R-TX-4] | R · TX | | Mar 27, 2017 |
| Rep. Ross, Dennis A. [R-FL-15] | R · FL | | Mar 27, 2017 |
| Rep. Webster, Daniel [R-FL-11] | R · FL | | Mar 27, 2017 |
| Rep. Bacon, Don [R-NE-2] | R · NE | | Mar 28, 2017 |
| Rep. Fitzpatrick, Brian K. [R-PA-8] | R · PA | | Mar 28, 2017 |
| Rep. Grothman, Glenn [R-WI-6] | R · WI | | Mar 28, 2017 |
| Rep. Meadows, Mark [R-NC-11] | R · NC | | Mar 28, 2017 |
| Rep. Schrader, Kurt [D-OR-5] | D · OR | | Mar 28, 2017 |
| Rep. Bridenstine, Jim [R-OK-1] | R · OK | | Mar 29, 2017 |
| Rep. Perry, Scott [R-PA-4] | R · PA | | Mar 29, 2017 |
| Rep. Smith, Adrian [R-NE-3] | R · NE | | Mar 29, 2017 |
| Rep. Polis, Jared [D-CO-2] | D · CO | | Apr 3, 2017 |
| Rep. Bishop, Mike [R-MI-8] | R · MI | | May 4, 2017 |
| Rep. Palazzo, Steven M. [R-MS-4] | R · MS | | May 4, 2017 |
| Rep. Collins, Doug [R-GA-9] | R · GA | | Jun 23, 2017 |
| Rep. Posey, Bill [R-FL-8] | R · FL | | Jul 20, 2017 |
| Rep. Estes, Ron [R-KS-4] | R · KS | | Sep 21, 2017 |
| Rep. Johnson, Sam [R-TX-3] | R · TX | | Sep 21, 2017 |

## Committee Activity

| Committee | Chamber | Activity | Date |
|---|---|---|---|
| Oversight and Government Reform Committee | House | Reported By | Sep 21, 2017 |

## Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

## Related Bills

| Bill | Relationship | Last Action |
|---|---|---|
| 115 HR 10 | Related bill | **Jul 13, 2017:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108. |
| 115 S 16 | Identical bill | **Jan 3, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

## Summary (as of Sep 21, 2017)

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

**Federal Reserve Transparency Act of 2017**

(Sec. 2) This bill directs the Government Accountability Office (GAO) to complete, within 12 months, an audit of the Federal Reserve Board and Federal Reserve banks.

In addition, the bill allows the GAO to audit the Federal Reserve Board and Federal Reserve banks with respect to: (1) international financial transactions; (2) deliberations, decisions, or actions on monetary policy matters; (3) transactions made under the direction of the Federal Open Market Committee; and (4) discussions or communications among Federal Reserve officers, board members, and employees regarding any of these matters.

## Actions Timeline

- **Sep 21, 2017:** Reported by the Committee on Oversight and Government Reform. H. Rept. 115-318.
- **Sep 21, 2017:** Placed on the Union Calendar, Calendar No. 228.
- **Mar 28, 2017:** Committee Consideration and Mark-up Session Held.
- **Mar 28, 2017:** Ordered to be Reported by Voice Vote.
- **Jan 3, 2017:** Introduced in House
- **Jan 3, 2017:** Referred to the House Committee on Oversight and Government Reform.

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