

HR 24

Federal Reserve Transparency Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 3, 2017

Current Status: Placed on the Union Calendar, Calendar No. 228.

Latest Action: Placed on the Union Calendar, Calendar No. 228. (Sep 21, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/24>

Sponsor

Name: Rep. Massie, Thomas [R-KY-4]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (114 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Amash, Justin [R-MI-3]	R · MI		Jan 3, 2017
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Jan 3, 2017
Rep. Barletta, Lou [R-PA-11]	R · PA		Jan 3, 2017
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Jan 3, 2017
Rep. Bishop, Rob [R-UT-1]	R · UT		Jan 3, 2017
Rep. Black, Diane [R-TN-6]	R · TN		Jan 3, 2017
Rep. Brat, Dave [R-VA-7]	R · VA		Jan 3, 2017
Rep. Brooks, Mo [R-AL-5]	R · AL		Jan 3, 2017
Rep. Buck, Ken [R-CO-4]	R · CO		Jan 3, 2017
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Jan 3, 2017
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Jan 3, 2017
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 3, 2017
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Jan 3, 2017
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jan 3, 2017
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jan 3, 2017
Rep. DeSantis, Ron [R-FL-6]	R · FL		Jan 3, 2017
Rep. Duncan, Jeff [R-SC-3]	R · SC		Jan 3, 2017
Rep. Emmer, Tom [R-MN-6]	R · MN		Jan 3, 2017
Rep. Foxx, Virginia [R-NC-5]	R · NC		Jan 3, 2017
Rep. Franks, Trent [R-AZ-8]	R · AZ		Jan 3, 2017
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jan 3, 2017
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jan 3, 2017
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Jan 3, 2017
Rep. Guthrie, Brett [R-KY-2]	R · KY		Jan 3, 2017
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Jan 3, 2017
Rep. Holding, George [R-NC-13]	R · NC		Jan 3, 2017
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Jan 3, 2017
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jan 3, 2017
Rep. King, Steve [R-IA-4]	R · IA		Jan 3, 2017
Rep. Labrador, Raul R. [R-ID-1]	R · ID		Jan 3, 2017
Rep. McKinley, David B. [R-WV-1]	R · WV		Jan 3, 2017
Rep. Meehan, Patrick [R-PA-7]	R · PA		Jan 3, 2017
Rep. Moolenaar, John R. [R-MI-4]	R · MI		Jan 3, 2017
Rep. Mullin, Markwayne [R-OK-2]	R · OK		Jan 3, 2017
Rep. Palmer, Gary J. [R-AL-6]	R · AL		Jan 3, 2017
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jan 3, 2017
Rep. Rohrabacher, Dana [R-CA-48]	R · CA		Jan 3, 2017
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jan 3, 2017
Rep. Smith, Jason [R-MO-8]	R · MO		Jan 3, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Jan 3, 2017
Rep. Walberg, Tim [R-MI-7]	R · MI		Jan 3, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jan 3, 2017
Rep. Westerman, Bruce [R-AR-4]	R · AR		Jan 3, 2017
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Jan 3, 2017
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Jan 6, 2017
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Jan 6, 2017
Rep. Gaetz, Matt [R-FL-1]	R · FL		Jan 6, 2017
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jan 6, 2017
Rep. Harris, Andy [R-MD-1]	R · MD		Jan 6, 2017
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Jan 6, 2017
Rep. Lewis, Jason [R-MN-2]	R · MN		Jan 6, 2017
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Jan 6, 2017
Rep. Love, Mia B. [R-UT-4]	R · UT		Jan 6, 2017
Rep. Merchant, Kenny [R-TX-24]	R · TX		Jan 6, 2017
Rep. McClintock, Tom [R-CA-4]	R · CA		Jan 6, 2017
Rep. Olson, Pete [R-TX-22]	R · TX		Jan 6, 2017
Rep. Smith, Lamar [R-TX-21]	R · TX		Jan 6, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Jan 6, 2017
Rep. Babin, Brian [R-TX-36]	R · TX		Jan 13, 2017
Rep. Blum, Rod [R-IA-1]	R · IA		Jan 13, 2017
Rep. Gowdy, Trey [R-SC-4]	R · SC		Jan 13, 2017
Rep. Hurd, Will [R-TX-23]	R · TX		Jan 13, 2017
Rep. Jordan, Jim [R-OH-4]	R · OH		Jan 13, 2017
Rep. Katko, John [R-NY-24]	R · NY		Jan 13, 2017
Rep. Kelly, Mike [R-PA-3]	R · PA		Jan 13, 2017
Rep. Rokita, Todd [R-IN-4]	R · IN		Jan 13, 2017
Rep. Turner, Michael R. [R-OH-10]	R · OH		Jan 13, 2017
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Jan 13, 2017
Rep. Biggs, Andy [R-AZ-5]	R · AZ		Jan 24, 2017
Rep. Carter, John R. [R-TX-31]	R · TX		Jan 24, 2017
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		Jan 24, 2017
Rep. Joyce, David P. [R-OH-14]	R · OH		Jan 24, 2017
Rep. Rouzer, David [R-NC-7]	R · NC		Jan 24, 2017
Rep. Soto, Darren [D-FL-9]	D · FL		Jan 24, 2017
Rep. Allen, Rick W. [R-GA-12]	R · GA		Feb 3, 2017
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Feb 3, 2017
Rep. Hice, Jody B. [R-GA-10]	R · GA		Feb 3, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		Feb 3, 2017
Rep. Newhouse, Dan [R-WA-4]	R · WA		Feb 3, 2017
Rep. Trott, David A. [R-MI-11]	R · MI		Feb 3, 2017
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Feb 3, 2017
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Feb 16, 2017
Rep. McSally, Martha [R-AZ-2]	R · AZ		Feb 16, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Feb 16, 2017
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Feb 16, 2017
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Feb 16, 2017
Rep. Cole, Tom [R-OK-4]	R · OK		Feb 28, 2017
Rep. Harper, Gregg [R-MS-3]	R · MS		Feb 28, 2017
Rep. Hudson, Richard [R-NC-8]	R · NC		Feb 28, 2017
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Mar 6, 2017
Rep. Rutherford, John H. [R-FL-4]	R · FL		Mar 6, 2017
Rep. Gallagher, Mike [R-WI-8]	R · WI		Mar 9, 2017
Rep. Sanford, Mark [R-SC-1]	R · SC		Mar 16, 2017
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Mar 24, 2017
Rep. Farenthold, Blake [R-TX-27]	R · TX		Mar 27, 2017
Rep. Graves, Tom [R-GA-14]	R · GA		Mar 27, 2017
Rep. Ratcliffe, John [R-TX-4]	R · TX		Mar 27, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Mar 27, 2017
Rep. Webster, Daniel [R-FL-11]	R · FL		Mar 27, 2017
Rep. Bacon, Don [R-NE-2]	R · NE		Mar 28, 2017
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Mar 28, 2017
Rep. Grothman, Glenn [R-WI-6]	R · WI		Mar 28, 2017
Rep. Meadows, Mark [R-NC-11]	R · NC		Mar 28, 2017
Rep. Schrader, Kurt [D-OR-5]	D · OR		Mar 28, 2017
Rep. Bridenstine, Jim [R-OK-1]	R · OK		Mar 29, 2017
Rep. Perry, Scott [R-PA-4]	R · PA		Mar 29, 2017
Rep. Smith, Adrian [R-NE-3]	R · NE		Mar 29, 2017
Rep. Polis, Jared [D-CO-2]	D · CO		Apr 3, 2017
Rep. Bishop, Mike [R-MI-8]	R · MI		May 4, 2017
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		May 4, 2017
Rep. Collins, Doug [R-GA-9]	R · GA		Jun 23, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		Jul 20, 2017
Rep. Estes, Ron [R-KS-4]	R · KS		Sep 21, 2017
Rep. Johnson, Sam [R-TX-3]	R · TX		Sep 21, 2017

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Reported By	Sep 21, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.
115 S 16	Identical bill	Jan 3, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Sep 21, 2017)

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Federal Reserve Transparency Act of 2017

(Sec. 2) This bill directs the Government Accountability Office (GAO) to complete, within 12 months, an audit of the Federal Reserve Board and Federal Reserve banks.

In addition, the bill allows the GAO to audit the Federal Reserve Board and Federal Reserve banks with respect to: (1) international financial transactions; (2) deliberations, decisions, or actions on monetary policy matters; (3) transactions made under the direction of the Federal Open Market Committee; and (4) discussions or communications among Federal Reserve officers, board members, and employees regarding any of these matters.

Actions Timeline

- **Sep 21, 2017:** Reported by the Committee on Oversight and Government Reform. H. Rept. 115-318.
- **Sep 21, 2017:** Placed on the Union Calendar, Calendar No. 228.
- **Mar 28, 2017:** Committee Consideration and Mark-up Session Held.
- **Mar 28, 2017:** Ordered to be Reported by Voice Vote.
- **Jan 3, 2017:** Introduced in House
- **Jan 3, 2017:** Referred to the House Committee on Oversight and Government Reform.