

HR 2369

To amend the Tariff Act of 1930 to provide for a deferral of the payment of a duty upon the sale of certain used yachts, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: May 4, 2017

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (May 18, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2369>

Sponsor

Name: Rep. Frankel, Lois [D-FL-21]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeSantis, Ron [R-FL-6]	R · FL		May 4, 2017
Rep. Deutch, Theodore E. [D-FL-22]	D · FL		May 4, 2017
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		May 4, 2017
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		May 4, 2017
Rep. Mast, Brian J. [R-FL-18]	R · FL		May 4, 2017
Rep. Rooney, Francis [R-FL-19]	R · FL		May 4, 2017
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		May 4, 2017
Rep. Yoho, Ted S. [R-FL-3]	R · FL		May 4, 2017
Rep. Ros-Lehtinen, Ileana [R-FL-27]	R · FL		May 16, 2017
Rep. Harris, Andy [R-MD-1]	R · MD		May 19, 2017
Rep. Webster, Daniel [R-FL-11]	R · FL		May 19, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		May 25, 2017
Rep. Rutherford, John H. [R-FL-4]	R · FL		May 25, 2017
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Jul 12, 2017
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		May 10, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	May 18, 2017

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of May 4, 2017)

This bill amends the Tariff Act of 1930 to repeal the deferral until sale of the duty on large yachts imported for sale at U.S. boat shows.

Any used yacht with a valid U.S. cruising license, instead, may enter, may be offered for sale in, and may remain in, the U.S. customs territory without the payment of duty, but subject to certain conditions.

If the used yacht, while in the U.S. customs territory, is sold to a U.S. resident:

- entry of the used yacht shall be completed and duty shall be deposited with U.S. Customs and Border Protection (CBP) within 15 days after completion of the sale, and
- by the same deadline any yacht broker or dealer involved in the sale must collect and remit that duty to the CBP.

The duty on the sale of that yacht shall be:

- calculated at the applicable rate under the Harmonized Tariff Schedule of the United States, and
- based upon the yacht's value at the time of sale.

No posting of bond for this duty may be required upon the used yacht's entry into the U.S. customs territory.

Actions Timeline

- **May 18, 2017:** Referred to the Subcommittee on Trade.
- **May 4, 2017:** Introduced in House
- **May 4, 2017:** Referred to the House Committee on Ways and Means.