

## S 2362

### Control Your Personal Credit Information Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 30, 2018

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361.

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361. (Jul 12, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2362>

### Sponsor

**Name:** Sen. Reed, Jack [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

| Committee                                     | Chamber | Activity                     | Date         |
|---|---------|------------------------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Hearings By (full committee) | Jul 12, 2018 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

## Control Your Personal Credit Information Act of 2018

This bill amends the Fair Credit Reporting Act to require a consumer's affirmative written consent before a consumer reporting agency may share that consumer's report with third parties for specified purposes. A consumer must provide proper identification when giving this consent. (Currently, this sharing is generally allowed unless a consumer opts out.)

If the consumer provides consent, a consumer reporting agency may share information with a third party for:

- an extension of credit, or
- the underwriting of insurance.

A consumer reporting agency may provide a consumer report in connection with transactions not initiated by the consumer only if:

- the consumer provides affirmative consent, and
- the transaction consists of a firm offer of credit or insurance.

The Government Accountability Office must report on how best to protect information collected in consumer files.

Consumer reporting agencies may not charge consumers fees in connection with furnishing consumer reports.

The bill requires consumer reporting agencies to use reasonable efforts to prevent data breaches of consumer reports.

## Actions Timeline

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- **Jul 12, 2018:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361.
- **Jan 30, 2018:** Introduced in Senate
- **Jan 30, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S582-583)