

S 2361

Housing Opportunity Mortgage Expansion Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 30, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 30, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2361>

Sponsor

Name: Sen. Duckworth, Tammy [D-IL]

Party: Democratic • **State:** IL • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Johnson, Ron [R-WI]	R · WI		Jan 30, 2018
Sen. Scott, Tim [R-SC]	R · SC		Jan 30, 2018
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 26, 2018
Sen. Rubio, Marco [R-FL]	R · FL		May 8, 2018
Sen. Peters, Gary C. [D-MI]	D · MI		May 17, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 30, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 2890	Related bill	Jun 13, 2017: Referred to the House Committee on Financial Services.

Summary (as of Jan 30, 2018)

Housing Opportunity Mortgage Expansion Act

This bill amends the Federal Home Loan Bank Act to allow the continuation or restoration of Federal Home Loan Bank (FHLB) membership for captive insurance companies that became members prior to finalization of a specified Federal Housing Finance Agency rule ending their FHLB membership. (A captive insurance company underwrites insurance for its parent company and does not provide insurance to the public.)

Actions Timeline

- **Jan 30, 2018:** Introduced in Senate
- **Jan 30, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.