

## HR 2359

FCRA Liability Harmonization Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 4, 2017

**Current Status:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

**Latest Action:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral. (Sep 7, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2359>

### Sponsor

**Name:** Rep. Loudermilk, Barry [R-GA-11]

**Party:** Republican • **State:** GA • **Chamber:** House

### Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Budd, Ted [R-NC-13]	R · NC		May 4, 2017
Rep. King, Peter T. [R-NY-2]	R · NY		May 4, 2017
Rep. Royce, Edward R. [R-CA-39]	R · CA		May 4, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		May 4, 2017
Rep. Tipton, Scott R. [R-CO-3]	R · CO		May 17, 2017
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		May 18, 2017
Rep. Trott, David A. [R-MI-11]	R · MI		May 18, 2017
Rep. Emmer, Tom [R-MN-6]	R · MN		Jun 6, 2017
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jun 20, 2017
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jul 18, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 19, 2017
Rep. Huizenga, Bill [R-MI-2]	R · MI		Aug 8, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Sep 7, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Sep 7, 2017
Judiciary Committee	House	Referred to	Jun 7, 2017

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

## Related Bills

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*No related bills are listed.*

## Summary (as of May 4, 2017)

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### FCRA Liability Harmonization Act

This bill amends the Fair Credit Reporting Act to limit the recovery amount available in a class action lawsuit to the lesser of \$500,000 or 1% of the net worth of the defendant. The bill also eliminates the awarding of punitive damages.

## Actions Timeline

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- **Sep 7, 2017:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Jun 7, 2017:** Referred to the Subcommittee on the Constitution and Civil Justice.
- **May 4, 2017:** Introduced in House
- **May 4, 2017:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.