

HR 2359

FCRA Liability Harmonization Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 4, 2017

Current Status: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

Latest Action: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral. (Sep 7, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2359>

Sponsor

Name: Rep. Loudermilk, Barry [R-GA-11]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Budd, Ted [R-NC-13]	R · NC		May 4, 2017
Rep. King, Peter T. [R-NY-2]	R · NY		May 4, 2017
Rep. Royce, Edward R. [R-CA-39]	R · CA		May 4, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		May 4, 2017
Rep. Tipton, Scott R. [R-CO-3]	R · CO		May 17, 2017
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		May 18, 2017
Rep. Trott, David A. [R-MI-11]	R · MI		May 18, 2017
Rep. Emmer, Tom [R-MN-6]	R · MN		Jun 6, 2017
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jun 20, 2017
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jul 18, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 19, 2017
Rep. Huizenga, Bill [R-MI-2]	R · MI		Aug 8, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Sep 7, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Sep 7, 2017
Judiciary Committee	House	Referred to	Jun 7, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 4, 2017)

FCRA Liability Harmonization Act

This bill amends the Fair Credit Reporting Act to limit the recovery amount available in a class action lawsuit to the lesser of \$500,000 or 1% of the net worth of the defendant. The bill also eliminates the awarding of punitive damages.

Actions Timeline

- **Sep 7, 2017:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Jun 7, 2017:** Referred to the Subcommittee on the Constitution and Civil Justice.
- **May 4, 2017:** Introduced in House
- **May 4, 2017:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.