

## HR 2348

American Infrastructure Opportunity Bonds Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Transportation and Public Works

**Introduced:** May 3, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 3, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2348>

### Sponsor

**Name:** Rep. Torres, Norma J. [D-CA-35]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 3, 2017

### Subjects & Policy Tags

**Policy Area:**

Transportation and Public Works

### Related Bills

Bill	Relationship	Last Action
<a href="#">115 HR 2996</a>	Related bill	<b>Jul 11, 2017:</b> Referred to the Subcommittee on Nutrition.
<a href="#">115 HR 276</a>	Identical bill	<b>Feb 1, 2017:</b> Received in the Senate and Read twice and referred to the Committee on Commerce, Science, and Transportation.

## **American Infrastructure Opportunity Bonds Act**

This bill directs the Department of the Treasury, when the real rate (the interest rate on outstanding marketable U.S. obligations with remaining maturity periods of approximately one year minus the inflation rate) equals zero percent or less, to:

- issue government bonds (American Infrastructure Opportunity Bonds) with a face value of \$20 billion; and
- deposit amounts equivalent to the proceeds from such issuance into the Highway Trust Fund (HTF), of which 20% shall be deposited into the Mass Transit Account.

## **Actions Timeline**

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- **May 3, 2017:** Introduced in House
- **May 3, 2017:** Referred to the House Committee on Ways and Means.