

HR 2347

Regional Infrastructure Accelerator Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: May 3, 2017

Current Status: Referred to the Subcommittee on Water Resources and Environment.

Latest Action: Referred to the Subcommittee on Water Resources and Environment. (May 4, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2347>

Sponsor

Name: Rep. Torres, Norma J. [D-CA-35]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		May 3, 2017
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		May 18, 2017

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	May 4, 2017
Transportation and Infrastructure Committee	House	Referred to	May 4, 2017
Transportation and Infrastructure Committee	House	Referred to	May 4, 2017
Transportation and Infrastructure Committee	House	Referred to	May 4, 2017
Transportation and Infrastructure Committee	House	Referred to	May 4, 2017
Transportation and Infrastructure Committee	House	Referred to	May 4, 2017

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Regional Infrastructure Accelerator Act of 2017

This bill authorizes the Department of the Treasury to establish a regional infrastructure accelerator (RIA) program to provide initial and subsequent grants to RIAs to facilitate investment in, and long-term financing of, economically viable covered infrastructure projects.

An "RIA" is defined as a multi-jurisdictional organization dedicated to providing technical assistance, financing options, and resources for covered infrastructure projects within the represented jurisdictions. A "covered infrastructure project" is defined as a project sponsored by a state, local, or regional public entity that involves the construction, consolidation, alteration, or repair of rail, bus, or public transportation facilities or equipment, highway facilities (including bridges and tunnels), airports, port or marine facilities and equipment, pipelines, inland waterways, intermodal facilities and equipment, water treatment and solid waste disposal facilities, storm water management systems, dams and levees, and facilities or equipment for energy transmission, distribution, or storage.

From applications received, Treasury shall select five RIAs from geographically diverse regions to receive initial grants. An RIA shall use such a grant to:

- assess regional approaches for advancing innovative investment in covered infrastructure projects;
- develop strategies for transparency in the analysis of such projects to ensure protection of the public interest, for the bundling of smaller scale and rural projects into larger covered infrastructure projects to facilitate transactions and investments, and for reducing transaction costs associated with investments in such projects;
- facilitate the creation of a catalog of covered infrastructure projects available for investment; and
- analyze and apply project procurement methods for covered infrastructure projects.

Treasury shall review final reports submitted by RIAs and select four of them to receive subsequent grants. A selected RIA shall use such subsequent grant to make subgrants to public entities for costs associated with a covered infrastructure project.

Actions Timeline

- **May 4, 2017:** Referred to the Subcommittee on Aviation.
- **May 4, 2017:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **May 4, 2017:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **May 4, 2017:** Referred to the Subcommittee on Highways and Transit.
- **May 4, 2017:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **May 4, 2017:** Referred to the Subcommittee on Water Resources and Environment.
- **May 3, 2017:** Introduced in House
- **May 3, 2017:** Referred to the House Committee on Transportation and Infrastructure.