LegiList

Congress, Made Clear.

Bill Fact Sheet – December 11, 2025
https://legilist.com
Bill page: https://legilist.com/bill/115/hr/2339

HR 2339

Capital Access for Small Business Banks Act

Congress: 115 (2017–2019, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 3, 2017
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (May 3, 2017)
Official Text: https://www.congress.gov/bill/115th-congress/house-bill/2339

Sponsor

Name: Rep. Marchant, Kenny [R-TX-24]
Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Jun 12, 2017
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jul 27, 2017
Rep. Smith, Lamar [R-TX-21]	R · TX		Jul 27, 2017
Rep. Gaetz, Matt [R-FL-1]	R · FL		Oct 25, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		Oct 31, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Oct 31, 2017
Rep. Rooney, Francis [R-FL-19]	R · FL		Nov 13, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 3, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 3, 2017)

Capital Access for Small Business Banks Act

This bill amends the Internal Revenue Code to allow a bank or a depository institution holding company which is an S corporation to: (1) have 500 shareholders (the current limit is 100 shareholders), and (2) issue qualified preferred bank stock. The bill makes a distribution of qualified preferred bank stock to a shareholder includible in the gross income of the shareholder and allows the bank or holding company to deduct the amount of such distribution.

Actions Timeline

- **May 3, 2017:** Introduced in House
- **May 3, 2017:** Referred to the House Committee on Ways and Means.