

HR 2319

Consumer Financial Choice and Capital Markets Protection Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 3, 2017

Current Status: Placed on the Union Calendar, Calendar No. 699.

Latest Action: Placed on the Union Calendar, Calendar No. 699. (Aug 24, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2319>

Sponsor

Name: Rep. Rothfus, Keith J. [R-PA-12]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (73 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Moore, Gwen [D-WI-4]	D · WI		May 3, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		May 3, 2017
Rep. Sewell, Terri A. [D-AL-7]	D · AL		May 17, 2017
Rep. Trott, David A. [R-MI-11]	R · MI		May 18, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		May 22, 2017
Rep. Sires, Albio [D-NJ-8]	D · NJ		May 22, 2017
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jun 7, 2017
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Jun 7, 2017
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jun 7, 2017
Rep. Moolenaar, John R. [R-MI-4]	R · MI		Jun 7, 2017
Rep. Murphy, Tim [R-PA-18]	R · PA		Jun 7, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jun 7, 2017
Rep. Scott, David [D-GA-13]	D · GA		Jun 7, 2017
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Jun 7, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jun 20, 2017
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Jun 22, 2017
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jun 27, 2017
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jul 11, 2017
Rep. MacArthur, Thomas [R-NJ-3]	R · NJ		Jul 11, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Jul 11, 2017
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jul 12, 2017
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jul 20, 2017
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jul 20, 2017
Rep. Thompson, Glenn [R-PA-5]	R · PA		Jul 20, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jul 26, 2017
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jul 28, 2017
Rep. Kelly, Mike [R-PA-3]	R · PA		Aug 1, 2017
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Aug 18, 2017
Rep. Ryan, Tim [D-OH-13]	D · OH		Aug 18, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Aug 18, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		Sep 5, 2017
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Sep 5, 2017
Rep. Olson, Pete [R-TX-22]	R · TX		Sep 5, 2017
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Sep 6, 2017
Rep. Renacci, James B. [R-OH-16]	R · OH		Sep 6, 2017
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Sep 8, 2017
Rep. Hill, J. French [R-AR-2]	R · AR		Sep 8, 2017
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Sep 8, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		Sep 8, 2017
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Sep 12, 2017
Rep. Flores, Bill [R-TX-17]	R · TX		Sep 14, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Shuster, Bill [R-PA-9]	R · PA		Sep 14, 2017
Rep. Farenthold, Blake [R-TX-27]	R · TX		Sep 25, 2017
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Sep 25, 2017
Rep. Dent, Charles W. [R-PA-15]	R · PA		Sep 27, 2017
Rep. Davidson, Warren [R-OH-8]	R · OH		Sep 28, 2017
Rep. Barletta, Lou [R-PA-11]	R · PA		Oct 10, 2017
Rep. Kustoff, David [R-TN-8]	R · TN		Oct 10, 2017
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Oct 10, 2017
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		Oct 10, 2017
Rep. Barr, Andy [R-KY-6]	R · KY		Oct 12, 2017
Rep. Emmer, Tom [R-MN-6]	R · MN		Oct 12, 2017
Rep. Estes, Ron [R-KS-4]	R · KS		Oct 24, 2017
Rep. Smith, Lamar [R-TX-21]	R · TX		Oct 24, 2017
Rep. Davis, Danny K. [D-IL-7]	D · IL		Oct 25, 2017
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Nov 1, 2017
Rep. Long, Billy [R-MO-7]	R · MO		Dec 5, 2017
Rep. Perry, Scott [R-PA-4]	R · PA		Dec 5, 2017
Rep. Evans, Dwight [D-PA-2]	D · PA		Dec 6, 2017
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Dec 7, 2017
Rep. Babin, Brian [R-TX-36]	R · TX		Dec 19, 2017
Rep. Marino, Tom [R-PA-10]	R · PA		Jan 19, 2018
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jan 29, 2018
Rep. Smucker, Lloyd [R-PA-16]	R · PA		Jan 29, 2018
Rep. Vela, Filemon [D-TX-34]	D · TX		Feb 14, 2018
Rep. Donovan, Daniel M., Jr. [R-NY-11]	R · NY		Feb 26, 2018
Rep. Faso, John J. [R-NY-19]	R · NY		Feb 26, 2018
Rep. Higgins, Brian [D-NY-26]	D · NY		Mar 5, 2018
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Mar 5, 2018
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Apr 10, 2018
Rep. Walberg, Tim [R-MI-7]	R · MI		Apr 25, 2018
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Apr 26, 2018
Rep. Cartwright, Matt [D-PA-17]	D · PA		Apr 27, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Nov 3, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 1117	Identical bill	Jun 26, 2018: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-354.

Summary (as of Aug 24, 2018)

Consumer Financial Choice and Capital Markets Protection Act of 2018

This bill amends the Investment Company Act of 1940 to allow a money market fund, under specified conditions, to elect to operate using a different method of valuation than is otherwise required.

Under specified conditions, a money market fund shall not be subject to certain requirements related to the imposition of liquidity fees.

Certain federal assistance may not be provided directly to any money market fund. This limitation on federal assistance must be disclosed in a money market fund's advertising and sales literature.

Actions Timeline

- **Aug 24, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-903.
- **Aug 24, 2018:** Placed on the Union Calendar, Calendar No. 699.
- **Jan 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 18, 2018:** Ordered to be Reported (Amended) by the Yeas and Nays: 34 - 21.
- **Jan 17, 2018:** Committee Consideration and Mark-up Session Held.
- **Nov 3, 2017:** Hearings Held by the Subcommittee on Capital Markets Prior to Referral.
- **May 3, 2017:** Introduced in House
- **May 3, 2017:** Referred to the House Committee on Financial Services.