

## HR 2297

### PARTNER Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 2, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 2, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2297>

### Sponsor

**Name:** Rep. Meehan, Patrick [R-PA-7]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-3]	R · PA		May 2, 2017
Rep. Kind, Ron [D-WI-3]	D · WI		May 2, 2017
Rep. Larson, John B. [D-CT-1]	D · CT		May 2, 2017
Rep. Neal, Richard E. [D-MA-1]	D · MA		May 2, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 2, 2017

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

## **Partnerships to Advance Revolutionary Technology and Novel Entrepreneurial Research Act or the PARTNER Act**

This bill amends the Internal Revenue Code to exempt from the definition of "passive activity," for purposes of the passive loss tax rules, any qualified research activity carried on by a high technology research small business pass-thru entity.

The bill defines "high technology research small business pass-thru entity" as any domestic pass-thru entity if: (1) more than 75% of the entity's expenditures are paid or incurred in connection with qualified research that involves a process of experimentation conducted by the entity, or (2) more than 50% of the entity's expenditures constitute qualified research expenses. A high technology research entity is a small business if such entity has 250 or fewer full-time employees. The entity may not have aggregate gross assets in excess of \$150 million at any time during the taxable year.

### **Actions Timeline**

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- **May 2, 2017:** Introduced in House
- **May 2, 2017:** Referred to the House Committee on Ways and Means.