

S 2289

Data Breach Prevention and Compensation Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 10, 2018

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361. (Jul 12, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2289>

Sponsor

Name: Sen. Warren, Elizabeth [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warner, Mark R. [D-VA]	D · VA		Jan 10, 2018
Sen. Shaheen, Jeanne [D-NH]	D · NH		Feb 28, 2018
Sen. Stabenow, Debbie [D-MI]	D · MI		Mar 6, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Jul 12, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Data Breach Prevention and Compensation Act of 2018

This bill creates the Office of Cybersecurity within the Federal Trade Commission (FTC) that, in part, must:

- supervise, evaluate, and regulate specified agencies' management of data security;
- examine agencies annually for compliance with regulations;
- investigate an agency in the event of a breach covered by the bill or suspected noncompliance with regulations, and report on any findings of such investigation; and
- coordinate with the National Institute of Standards and Technology and the National Cybersecurity and Communications Integration Center of the Department of Homeland Security.

The office is authorized to: (1) investigate an agency's compliance with regulations regarding any data breach, and (2) enjoin an agency from violating specified regulations.

Specified consumer reporting agencies, in part, must:

- provide the office with information relating to security measures,
- demonstrate reasonable data protection measures, and
- notify the FTC of a covered breach.

The bill establishes civil penalties for violations and directs the FTC to enforce compliance.

Actions Timeline

- **Jul 12, 2018:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-361.
- **Jan 10, 2018:** Introduced in Senate
- **Jan 10, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.