

## S 2283

Small Business 7(a) Lending Oversight Reform Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jan 9, 2018

**Current Status:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report

**Latest Action:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-265. (Jun 5, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2283>

### Sponsor

**Name:** Sen. Risch, James E. [R-ID]

**Party:** Republican • **State:** ID • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jan 9, 2018
Sen. Duckworth, Tammy [D-IL]	D · IL		Mar 19, 2018
Sen. Enzi, Michael B. [R-WY]	R · WY		Mar 19, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	May 15, 2018

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
115 HR 4743	Related bill	<b>Jun 21, 2018:</b> Became Public Law No: 115-189.
115 HR 1915	Related bill	<b>Apr 5, 2017:</b> Referred to the House Committee on Small Business.

## **Small Business 7(a) Lending Oversight Reform Act of 2018**

This bill amends the Small Business Act to provide statutory authority for the Small Business Administration (SBA) Office of Credit Risk Management and the SBA Lender Oversight Committee.

For FY2018 and each ensuing fiscal year, the SBA may, with congressional approval, increase the cap for general business loans if the cap will be reached within that fiscal year. An increase may only be implemented once each fiscal year.

### **Actions Timeline**

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- **Jun 5, 2018:** By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-265.
- **May 15, 2018:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 115-322.
- **Mar 19, 2018:** Committee on Small Business and Entrepreneurship. Reported by Senator Risch with an amendment in the nature of a substitute. Without written report.
- **Mar 19, 2018:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 351.
- **Mar 14, 2018:** Committee on Small Business and Entrepreneurship. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Jan 9, 2018:** Introduced in Senate
- **Jan 9, 2018:** Read twice and referred to the Committee on Small Business and Entrepreneurship.