

HR 2277

End Congressional Stock Market Abuse Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 1, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 1, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2277>

Sponsor

Name: Rep. Slaughter, Louise McIntosh [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jun 6, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 1, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 350	Related bill	Feb 9, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of May 1, 2017)

End Congressional Stock Market Abuse Act of 2017

This bill amends the Securities Exchange Act of 1934 to prohibit Members of Congress from: (1) receiving a discounted purchase price or a premium sales price in a securities transaction, or (2) purchasing a nonpublic offering of a covered security available on a U.S. or foreign exchange.

This prohibition shall not apply if the Member of Congress reasonably believes that the discount or premium was obtained in a manner generally available to the public.

Actions Timeline

- **May 1, 2017:** Introduced in House
- **May 1, 2017:** Referred to the House Committee on Financial Services.