

## HR 2277

### End Congressional Stock Market Abuse Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 1, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 1, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/2277>

### Sponsor

**Name:** Rep. Slaughter, Louise McIntosh [D-NY-25]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jun 6, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 1, 2017

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 S 350	Related bill	<b>Feb 9, 2017:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of May 1, 2017)

#### End Congressional Stock Market Abuse Act of 2017

This bill amends the Securities Exchange Act of 1934 to prohibit Members of Congress from: (1) receiving a discounted purchase price or a premium sales price in a securities transaction, or (2) purchasing a nonpublic offering of a covered security available on a U.S. or foreign exchange.

This prohibition shall not apply if the Member of Congress reasonably believes that the discount or premium was obtained in a manner generally available to the public.

## Actions Timeline

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- **May 1, 2017:** Introduced in House
- **May 1, 2017:** Referred to the House Committee on Financial Services.