

## S 2268

### HBCU Capital Financing Improvement Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** Dec 21, 2017

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Dec 21, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/2268>

### Sponsor

**Name:** Sen. Booker, Cory A. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Dec 21, 2017
Sen. Harris, Kamala D. [D-CA]	D · CA		Dec 21, 2017
Sen. Kaine, Tim [D-VA]	D · VA		Dec 21, 2017
Sen. Perdue, David [R-GA]	R · GA		Dec 21, 2017
Sen. McCaskill, Claire [D-MO]	D · MO		Mar 6, 2018
Sen. Jones, Doug [D-AL]	D · AL		Mar 12, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Dec 21, 2017

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

Bill	Relationship	Last Action
115 HR 1123	Related bill	<b>Feb 16, 2017:</b> Referred to the House Committee on Education and the Workforce.

## **HBCU Capital Financing Improvement Act**

This bill amends the Higher Education Act of 1965 to modify the HBCU Capital Financing Program, which guarantees low-cost private loans to historically black colleges and universities (HBCUs) to finance infrastructure repairs, maintenance, and construction.

It replaces statutory references to "escrow account" with "bond insurance fund."

The bill authorizes the Department of Education to provide financial counseling that prepares an eligible HBCU to qualify for, apply for, and maintain a capital improvement loan.

It revises and expands reporting requirements for the HBCU Capital Financing Advisory Board.

## **Actions Timeline**

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- **Dec 21, 2017:** Introduced in Senate
- **Dec 21, 2017:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.