

S 2267

Pension Priority Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 21, 2017

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Dec 21, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2267>

Sponsor

Name: Sen. Franken, Al [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---------------------|---------|-------------|--------------|
| Judiciary Committee | Senate | Referred To | Dec 21, 2017 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 21, 2017)

Pension Priority Act

This bill amends the federal bankruptcy code to add a new category of unsecured priority claims in bankruptcy proceedings.

Specifically, it gives eighth priority to certain claims related to an employer pension plan.

Actions Timeline

- **Dec 21, 2017:** Introduced in Senate
- **Dec 21, 2017:** Read twice and referred to the Committee on the Judiciary.