

HR 2255

HOME Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 28, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 30, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2255>

Sponsor

Name: Rep. Trott, David A. [R-MI-11]

Party: Republican • State: MI • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Nov 15, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jan 29, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 30, 2018
Financial Services Committee	House	Reported By	Jan 29, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 HR 4281	Related bill	Jan 29, 2018: Placed on the Union Calendar, Calendar No. 396.
115 HR 3758	Related bill	Nov 28, 2017: Placed on the Union Calendar, Calendar No. 314.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.
115 S 639	Related bill	Mar 15, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 S 310	Related bill	Feb 6, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 S 223	Related bill	Jan 24, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S449-450)

Summary (as of Jan 29, 2018)

TITLE I--HOUSING OPPORTUNITIES MADE EASIER

(Sec. 101) This bill amends the Truth in Lending Act to deem mortgage appraisal services donated by a fee appraiser to an organization that is eligible to receive tax-deductible charitable contributions to be customary and reasonable.

TITLE II--EXPANDING ACCESS TO CAPITAL FOR RURAL JOB CREATORS

(Sec. 201) The bill amends the Securities Exchange Act of 1934 to require the Advocate for Small Business Capital Formation within the Securities and Exchange Commission to report on issues encountered by rural-area small businesses.

TITLE III--SENIOR SAFE

(Sec. 301) The bill extends immunity from liability to certain individuals who, in good faith and with reasonable care, disclose the suspected exploitation of a senior citizen to a regulatory or law-enforcement agency. Specifically, this immunity shall apply to certain credit-union, depository-institution, investment-adviser, broker-dealer, transfer-agency, insurance-company, and insurance-agency employees who have received specified training related to identifying and reporting the suspected exploitation of a senior citizen. Similarly, the employing financial institution shall not be liable with respect to disclosures made by such employees.

(Sec. 302) The bill allows financial institutions and third-party entities to offer training related to the suspected financial exploitation of a senior citizen to specified employees. The bill provides guidance regarding the content, timing, and record-maintenance requirements of such training.

Actions Timeline

- **Jan 30, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jan 29, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-528.
- **Jan 29, 2018:** Placed on the Union Calendar, Calendar No. 393.
- **Jan 29, 2018:** Mr. Tipton moved to suspend the rules and pass the bill, as amended.
- **Jan 29, 2018:** Considered under suspension of the rules. (consideration: CR H647-650)
- **Jan 29, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2255.
- **Jan 29, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H647-648)
- **Jan 29, 2018:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H647-648)
- **Jan 29, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 18, 2018:** Ordered to be Reported by the Yeas and Nays: 55 - 0.
- **Jan 17, 2018:** Committee Consideration and Mark-up Session Held.
- **Apr 28, 2017:** Introduced in House
- **Apr 28, 2017:** Referred to the House Committee on Financial Services.