

S 2237

Financial Institutions Examination Fairness and Reform Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 14, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 14, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2237>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Manchin, Joe, III [D-WV]	D · WV		Dec 14, 2017
Sen. Enzi, Michael B. [R-WY]	R · WY		May 10, 2018
Sen. Cornyn, John [R-TX]	R · TX		May 24, 2018
Sen. Inhofe, James M. [R-OK]	R · OK		Nov 28, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 14, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6147	Related bill	Sep 7, 2018: Message on Senate action sent to the House.
115 HR 6746	Related bill	Sep 7, 2018: Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
115 HR 4545	Related bill	Mar 19, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Financial Institutions Examination Fairness and Reform Act

This bill amends the Federal Financial Institutions Examination Council Act of 1978 to:

- set deadlines for final examination reports and exit interviews of a financial institution by a federal financial regulatory agency, and
- establish the Office of Independent Examination Review to adjudicate appeals and investigate complaints from financial institutions concerning examination reports.

The bill also requires the establishment of an independent internal agency appellate process at the Consumer Financial Protection Bureau (CFPB) for the review of supervisory determinations made at institutions supervised by the CFPB.

Actions Timeline

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