

HR 2205

ECORA Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 27, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 27, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2205>

Sponsor

Name: Rep. Jenkins, Lynn [R-KS-2]

Party: Republican • **State:** KS • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Marshall, Roger [R-KS-1]	R · KS		Jun 12, 2017
Rep. Bost, Mike [R-IL-12]	R · IL		Jun 21, 2017
Rep. Coffman, Mike [R-CO-6]	R · CO		Jul 11, 2017
Rep. Bacon, Don [R-NE-2]	R · NE		Jul 26, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 27, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Enhancing Credit Opportunities in Rural America Act of 2017 or the ECORA Act of 2017

This bill amends the Internal Revenue Code to exclude from gross income interest received by a lender from real estate loans secured by agricultural real estate or by a leasehold mortgage (with a status as a lien) on agricultural real estate.

Agricultural real estate includes real property that is substantially used for the production of one or more agricultural products. It also includes any single family residence that is: (1) the principal residence of its occupant, (2) located in a rural area which is not within a Metropolitan Statistical Area and has a population of 2,500 or less; and (3) is purchased or improved with the proceeds of a loan secured by property used for the production of one or more agricultural products.

Actions Timeline

- **Apr 27, 2017:** Introduced in House
- **Apr 27, 2017:** Referred to the House Committee on Ways and Means.