
S 2191

Green Banking Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Dec 4, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 4, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2191>

Sponsor

Name: Sen. Nelson, Bill [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 4, 2017

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Green Banking Act

This bill amends the Bank Holding Company Act of 1956 to allow bank holding companies to own up to 20% of companies engaged solely in producing or storing renewable energy power, such as wind and solar power. This allowance terminates 30 years after enactment of this bill unless Congress enacts a joint resolution of approval.

This bill amends the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 to require both the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) to develop underwriting guidelines for financing residential solar energy systems to facilitate the secondary market for mortgages on housing with such systems for low- and moderate-income households.

The Federal Housing Finance Agency must identify ways to increase the financing for residential solar energy system property improvements in underserved markets.

Actions Timeline

- **Dec 4, 2017:** Introduced in Senate
- **Dec 4, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.