

HR 2181

Insurance Company Tax Modernization and Parity Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 26, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 26, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2181>

Sponsor

Name: Rep. Tiberi, Patrick J. [R-OH-12]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larson, John B. [D-CT-1]	D · CT		Apr 26, 2017
Rep. Paulsen, Erik [R-MN-3]	R · MN		Apr 26, 2017
Rep. Reed, Tom [R-NY-23]	R · NY		Apr 26, 2017
Rep. Holding, George [R-NC-2]	R · NC		May 18, 2017
Rep. Walorski, Jackie [R-IN-2]	R · IN		May 23, 2017
Rep. Smith, Jason [R-MO-8]	R · MO		Jun 20, 2017
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jun 22, 2017
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jul 18, 2017
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Sep 25, 2017
Rep. Johnson, Sam [R-TX-3]	R · TX		Oct 26, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 26, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Insurance Company Tax Modernization and Parity Act of 2017

This bill amends the Internal Revenue Code to allow affiliated life and non-life insurance companies to file consolidated tax returns. The bill also allows: (1) a phase-in of the full application of losses of affiliated non-life insurance companies against the taxable income of an affiliated life insurance company for taxable years beginning after December 31, 2017, and before January 1, 2024, and (2) an automatic waiver of the five-year waiting period applicable to affiliated non-life insurance companies for offset of their losses against life insurance company income.

Actions Timeline

- **Apr 26, 2017:** Introduced in House
- **Apr 26, 2017:** Referred to the House Committee on Ways and Means.