

HR 2143

Donald J. Trump Wealth Tax Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 25, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2143>

Sponsor

Name: Rep. Vargas, Juan [D-CA-51]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jan 19, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 25, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 25, 2017)

Donald J. Trump Wealth Tax Act of 2017

This bill imposes a 14.25% tax on any U.S. citizen, resident, or applicable trust with a net worth that exceeds \$10 million. The tax applies to the portion of the net worth that exceeds \$10 million, excluding the value of any principal residence and its indebtedness.

Actions Timeline

- **Apr 25, 2017:** Introduced in House
- **Apr 25, 2017:** Referred to the House Committee on Ways and Means.